



Monthly Report May 2024

**Electricity &
NGAS Markets**



Summary

1



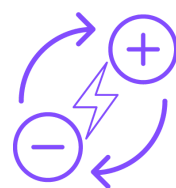
DAM

3



IDM

19



DAM&IDM

25



Natural Gas
Trading Platform

33



Derivatives

38



Annex

40

Summary

May 2024
Apr 2024
May 2023

DAM

CRIDA1

CRIDA2

CRIDA3

XBID*

NGAS*



€/MWh

81.08
60.11
105.59

81.51
57.26
105.18

82.76
58.13
96.24

87.30
60.95
92.49

74.61
49.70
90.19

27.44
25.63
32.72



GWh

4,402
4,368
3,701

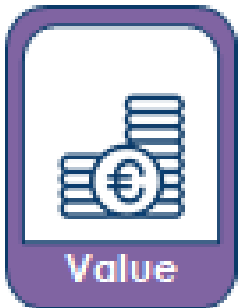
43.3
33.0
45.1

33.9
33.4
60.2

18.9
18.2
38.3

117.41
111.3
348.3

596.06
594
554.9



M €

359.3
261.7
389.59

3.82
2.09
4.90

2.86
1.98
5.81

1.71
1.23
3.89

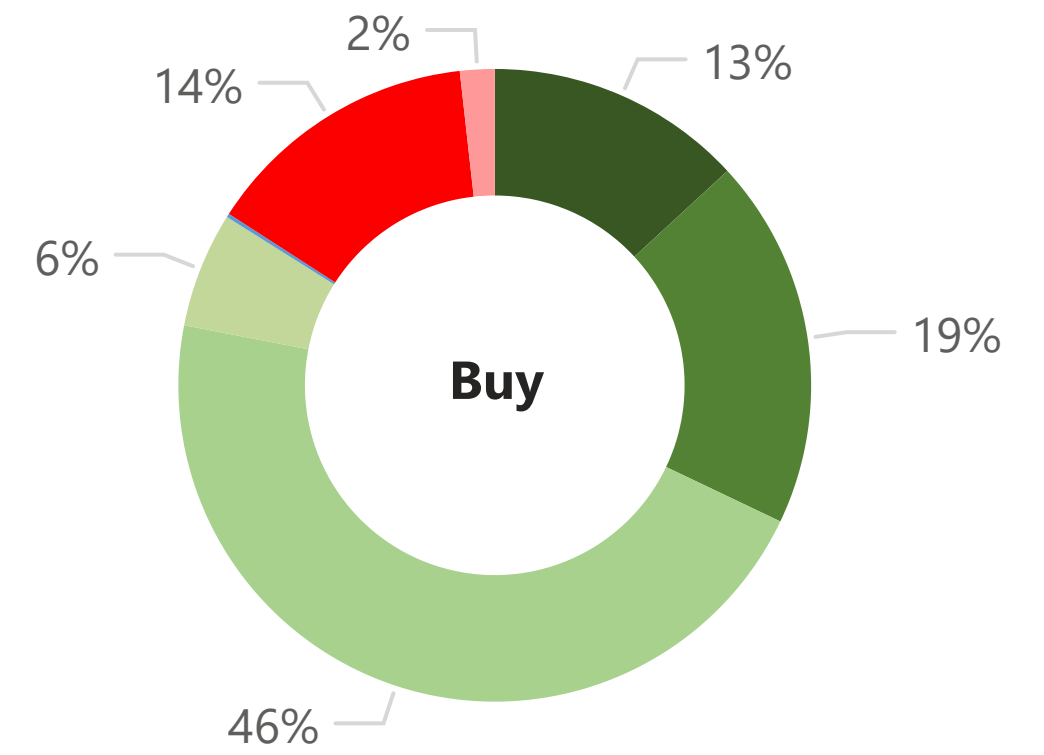
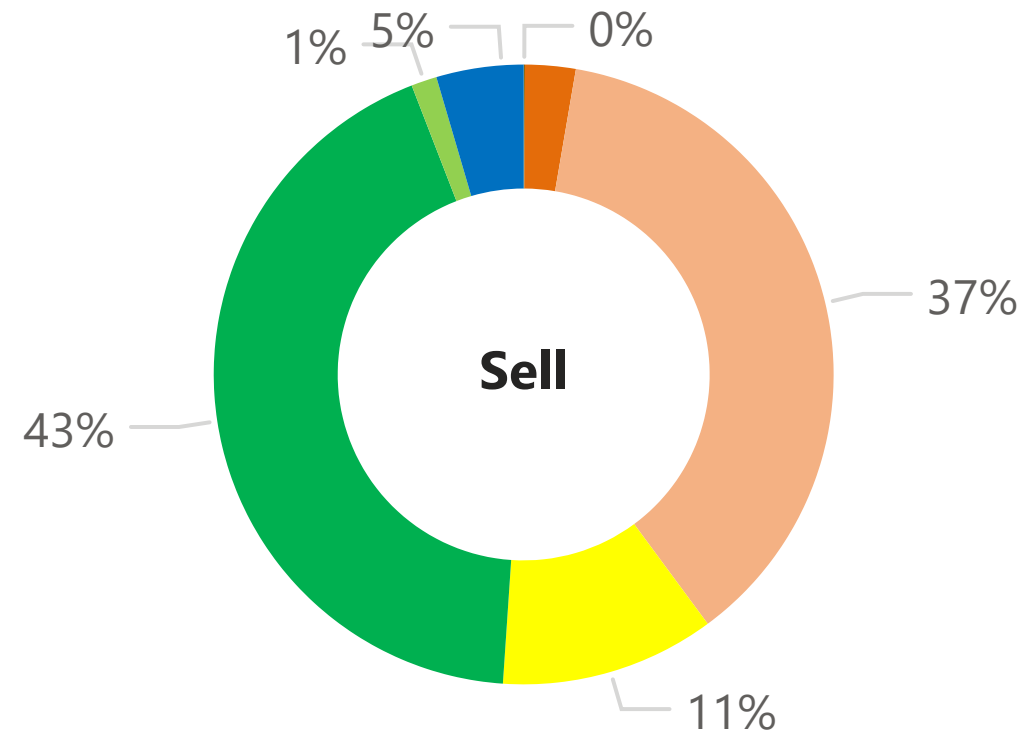
8.76
5.53
31.42

16.36
15.23
18.16

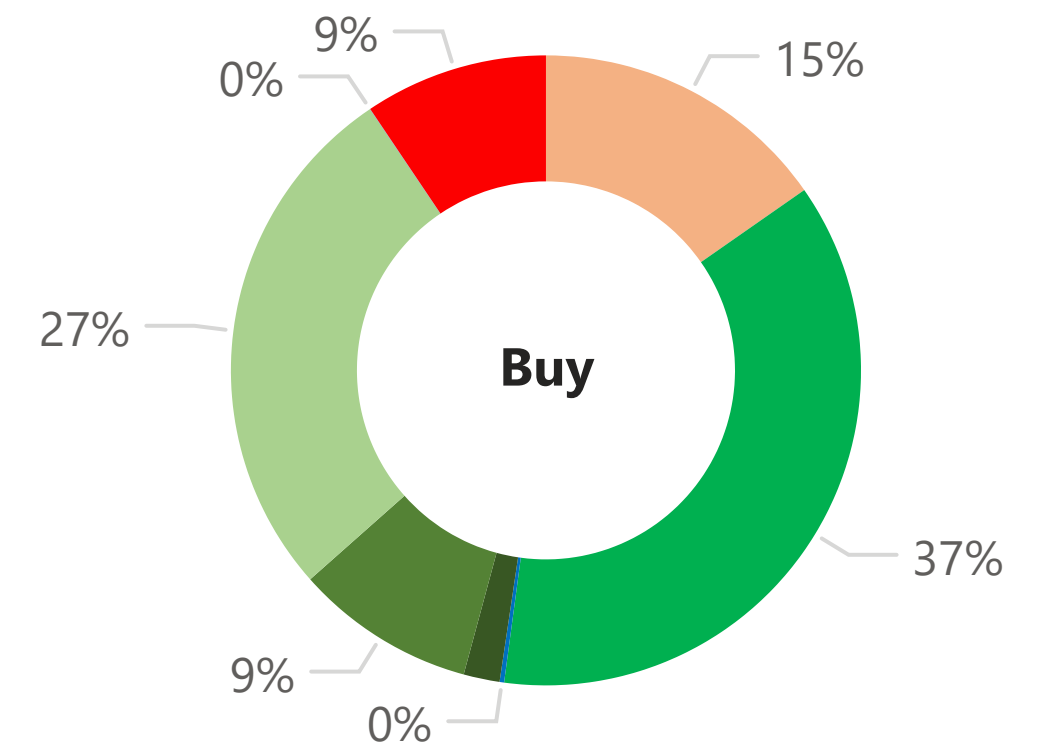
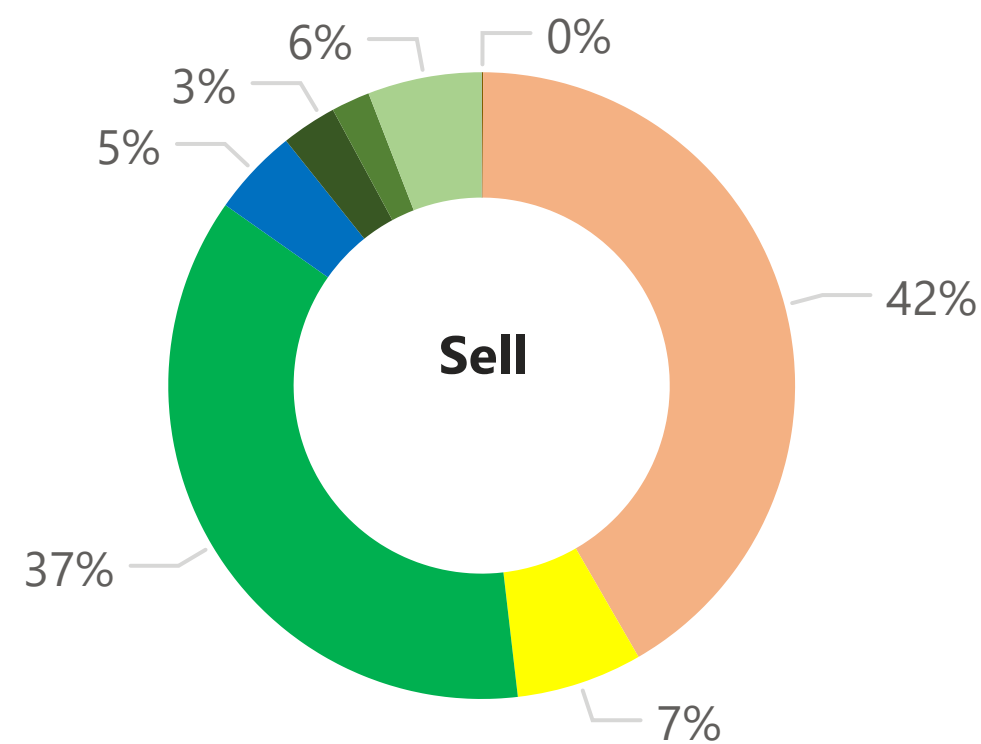
*The NGAS and XBID Prices (€/MWh) refer to the weighted average of all trades (incl. all contracts) of the respective month.
All volumes are one sided. XBID volumes are the average of all sell/buy trades.

Volume mix

DAM



IDM





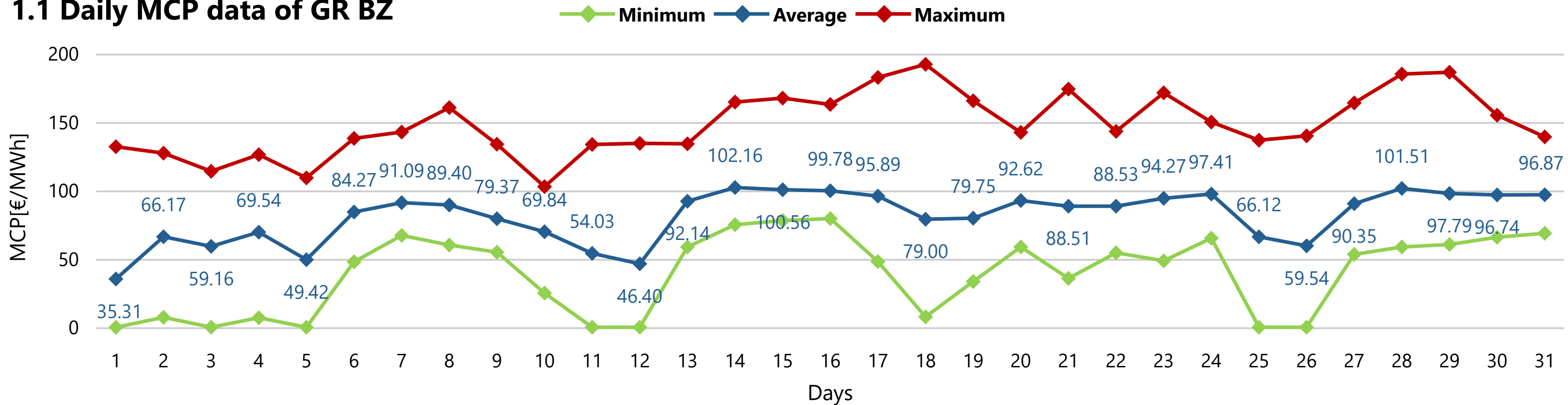
1. DAM

Market Clearing Price (MCP)

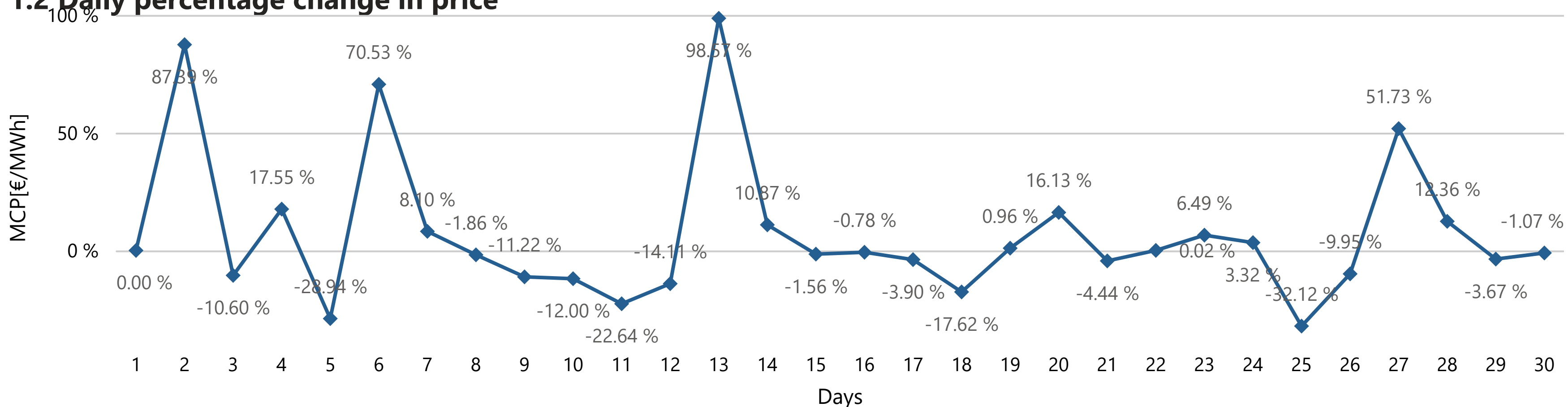
Volumes, technologies and order types

Interconnections

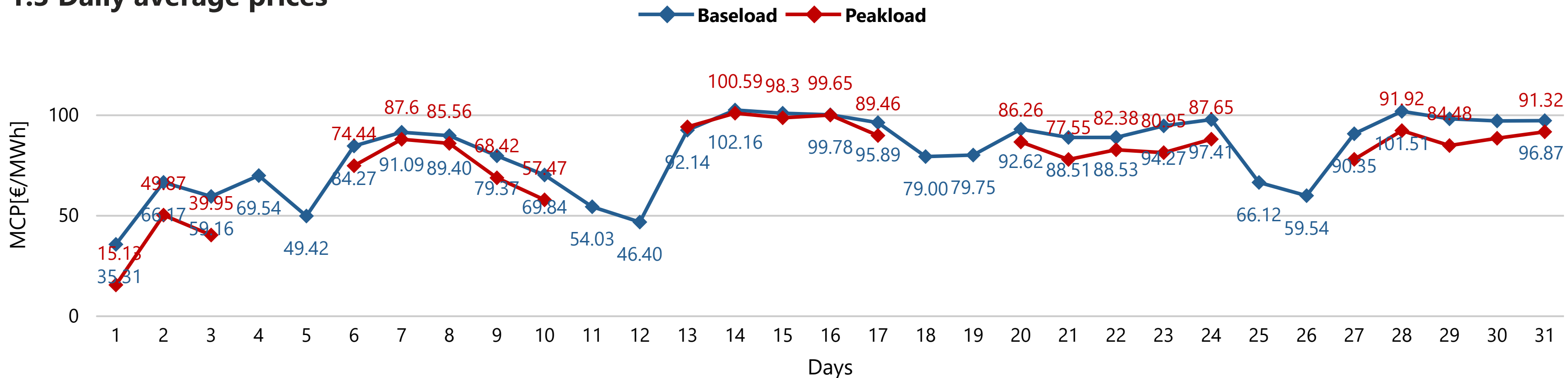
1.1 Daily MCP data of GR BZ



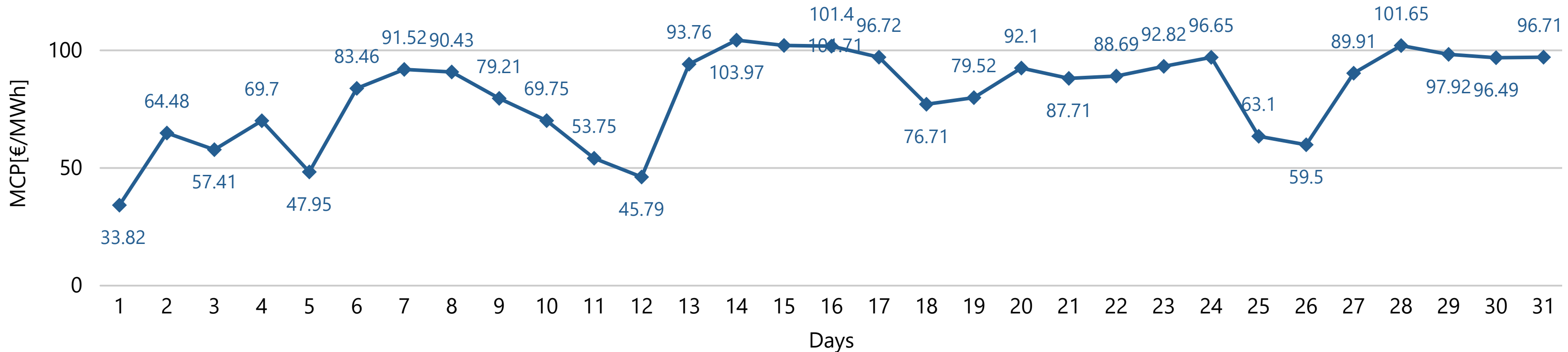
1.2 Daily percentage change in price



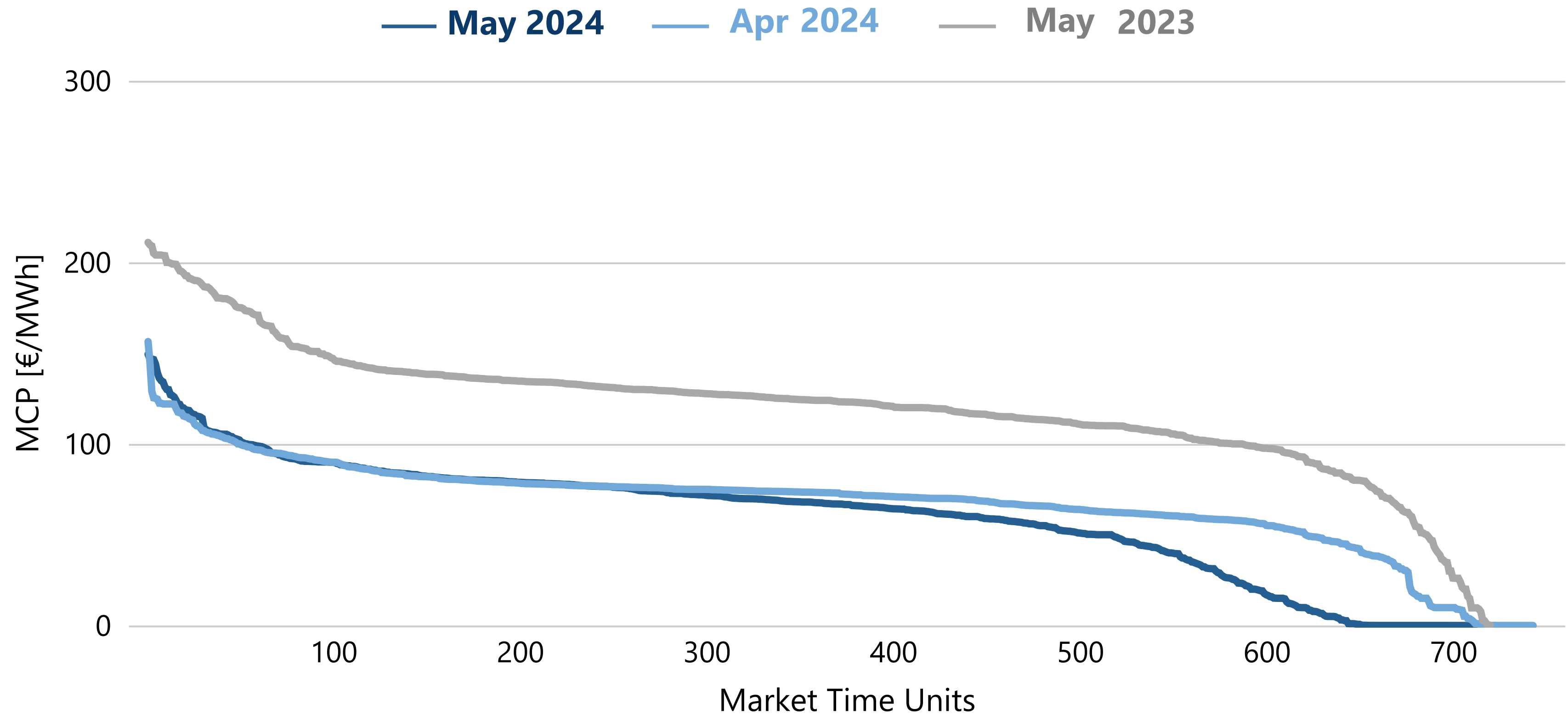
1.3 Daily average prices



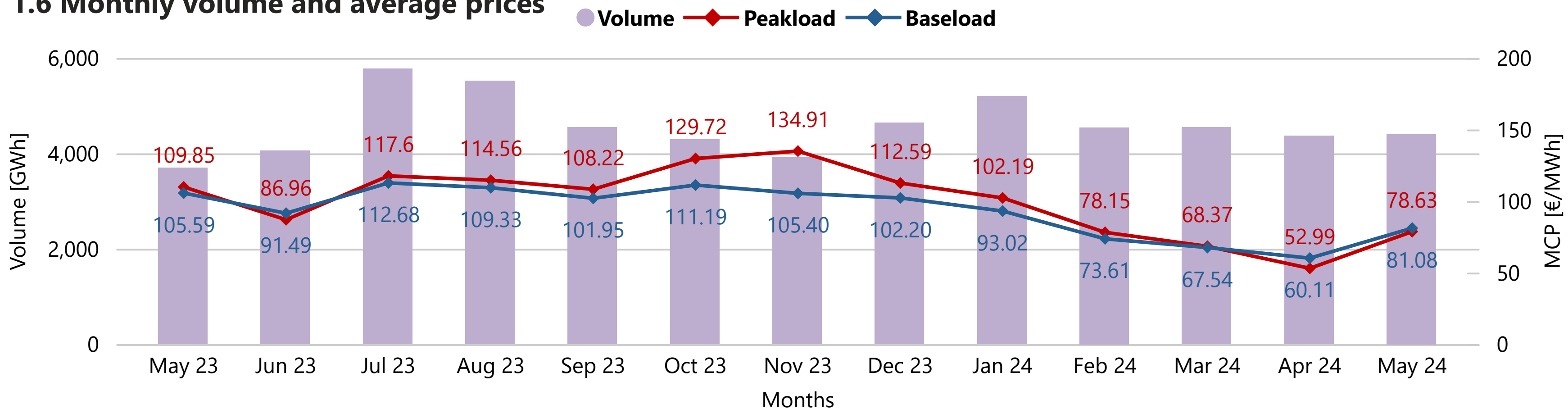
1.4 Daily weighted average baseload price



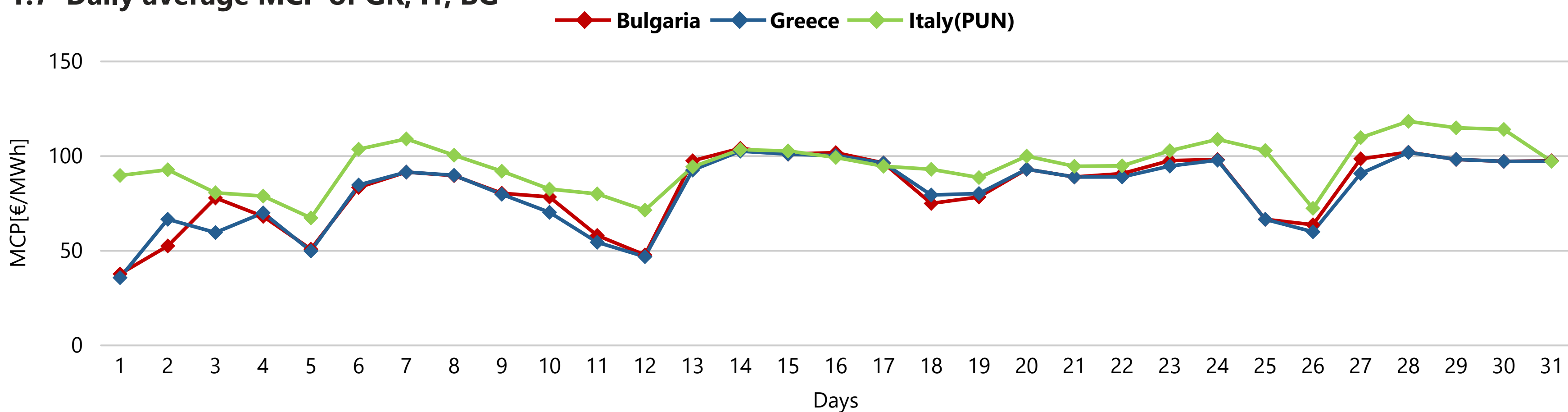
1.5 MCP duration curve



1.6 Monthly volume and average prices

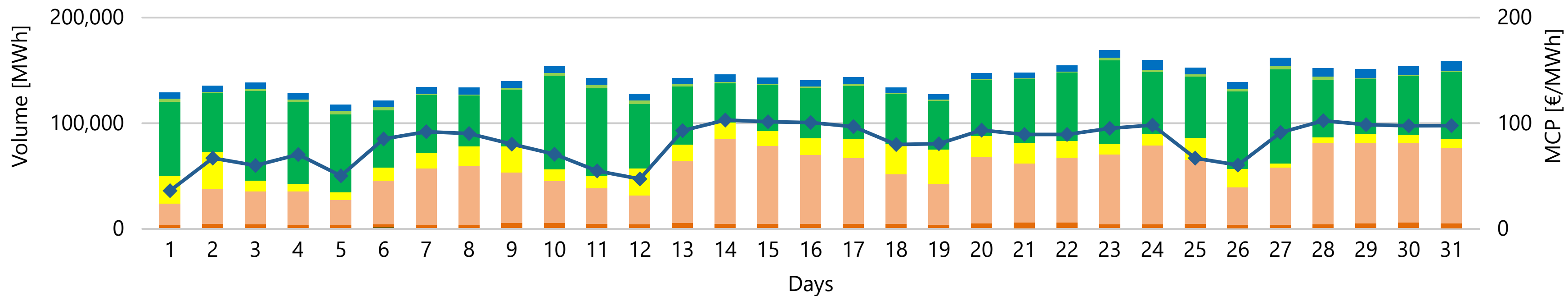


1.7 Daily average MCP of GR, IT, BG



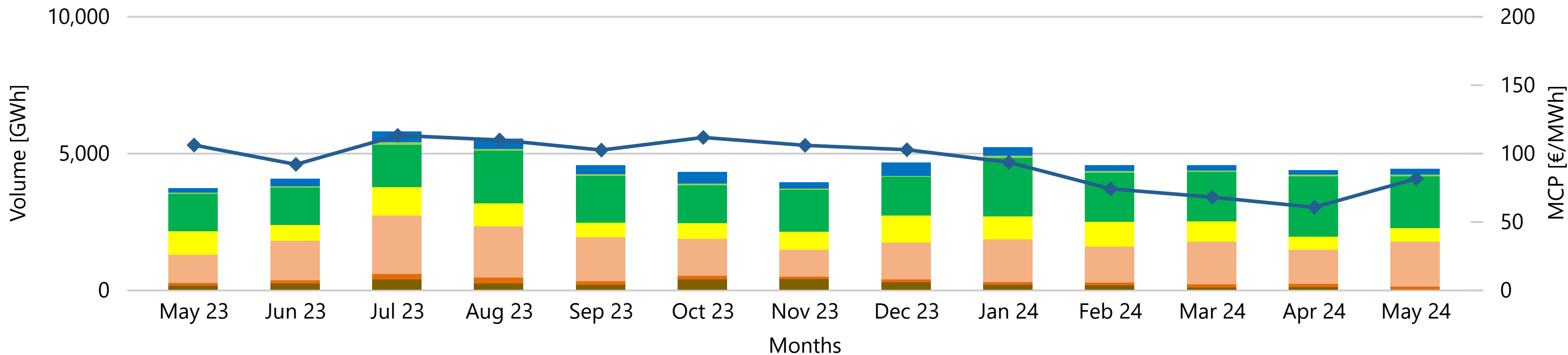
1.8 Volume mix of sell side per day

● Lignite ● Crete Conventional ● Gas ● Import ● RES ● Crete RES ● Hydro —◆— MCP

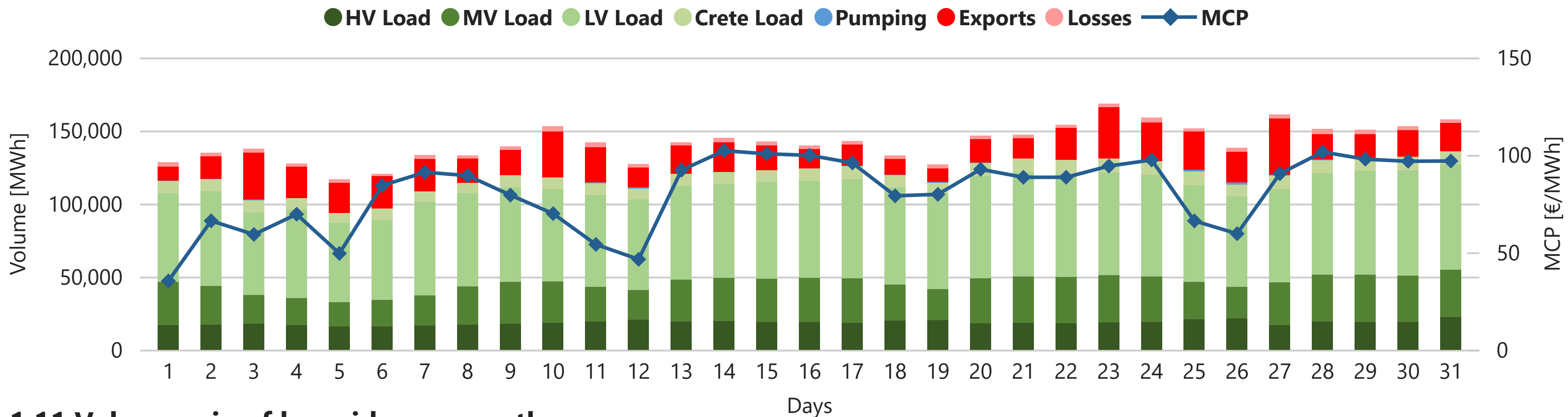


1.9 Volume mix of sell side per month

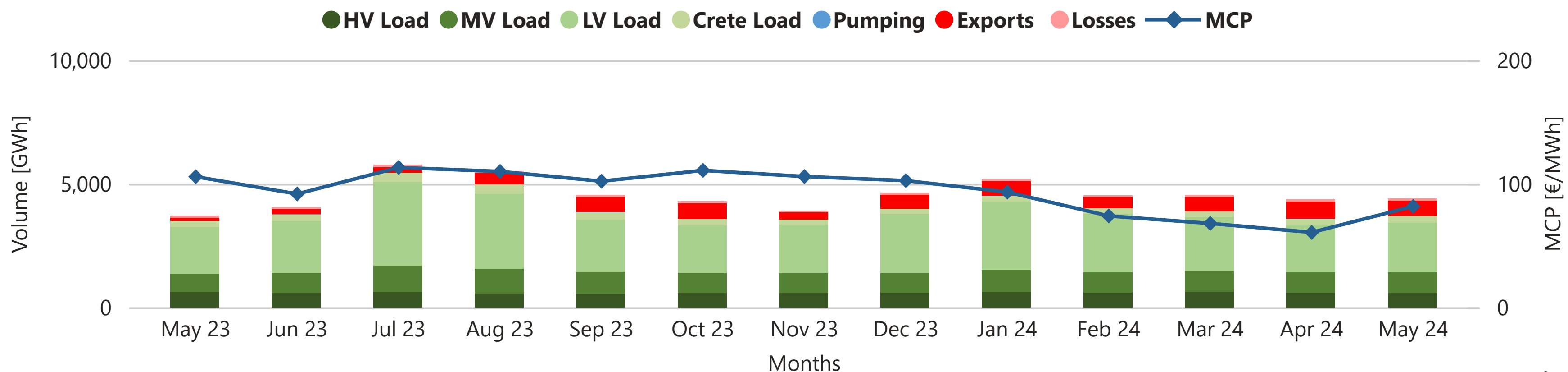
● Lignite ● Crete Conventional ● Gas ● Imports ● RES ● Crete RES ● Hydro —◆— MCP



1.10 Volume mix of buy side per day



1.11 Volume mix of buy side per month

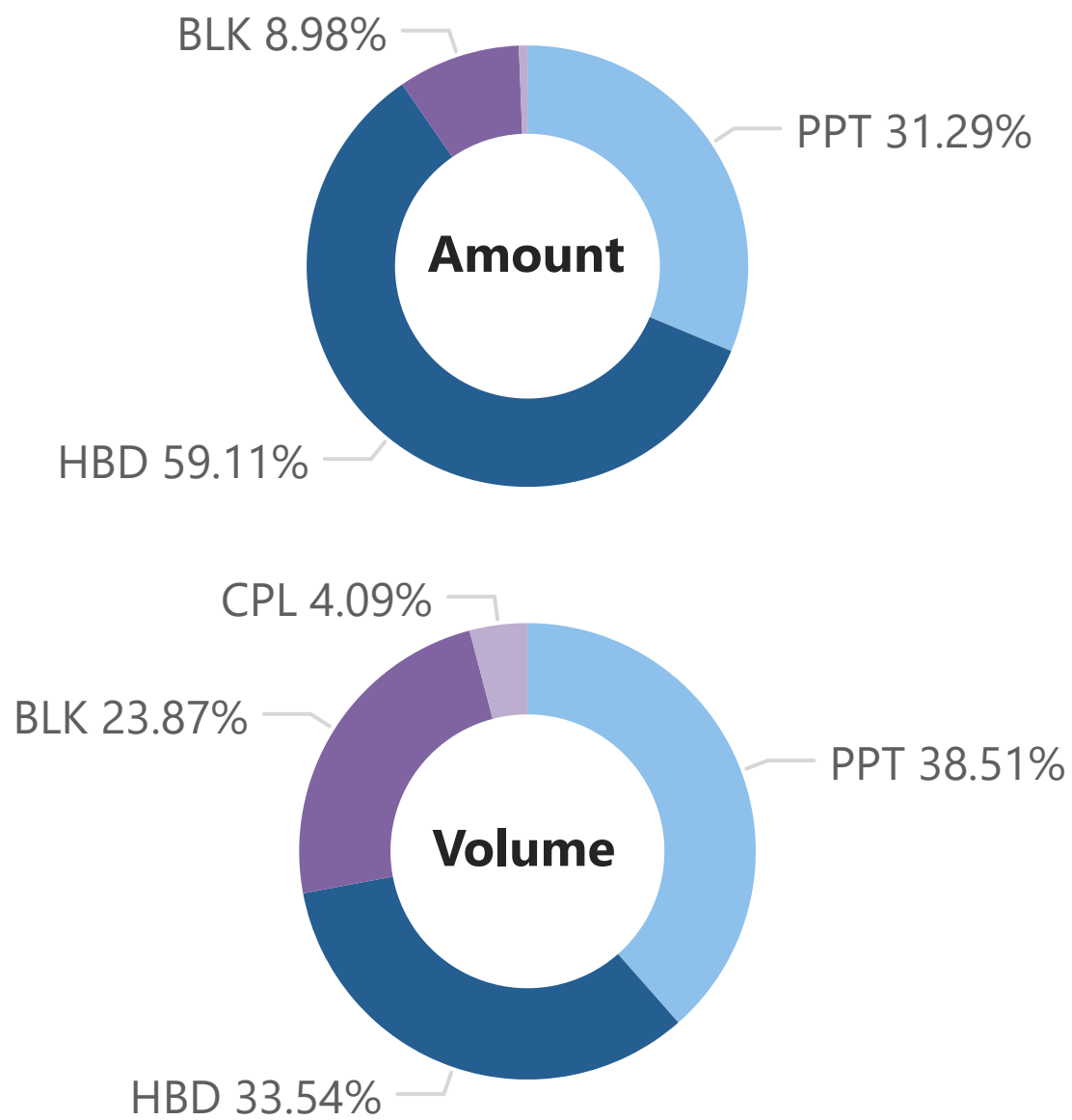


1.12 Table with MCP and volume per month

Year	Month	Minimum MCP[€/MWh]	Average MCP[€/MWh]			Maximum MCP[€/MWh]	Peakload MCP[€/MWh]			Volume [GWh]
2023	May	0.00	105.59	↓	-12%	195.07	109.85	↘	-1%	3,701.48
2023	June	0.02	91.49	↓	-13%	174.99	86.96	↓	-21%	4,053.79
2023	July	0.00	112.68	↑	23%	245.30	117.60	↑	35%	5,773.24
2023	August	0.00	109.33	↘	-3%	384.82	114.56	↘	-3%	5,516.82
2023	September	0.00	101.95	↘	-7%	362.17	108.22	↘	-6%	4,545.00
2023	October	0.00	111.19	↗	9%	301.15	129.72	↑	20%	4,291.55
2023	November	0.00	105.40	↘	-5%	259.96	134.91	↗	4%	3,911.24
2023	December	0.04	102.20	↘	-3%	219.11	112.59	↓	-17%	4,641.74
2024	January	0.54	93.02	↘	-9%	190.96	102.19	↘	-9%	5,195.08
2024	February	3.00	73.61	↓	-21%	130.97	78.15	↓	-24%	4,542.50
2024	March	0.00	67.54	↘	-8%	156.39	68.37	↓	-13%	4,547.62
2024	April	-1.02	60.11	↓	-11%	149.39	52.99	↓	-22%	4,367.99
2024	May	0.00	81.08	↑	35%	192.20	78.63	↑	48%	4,401.58

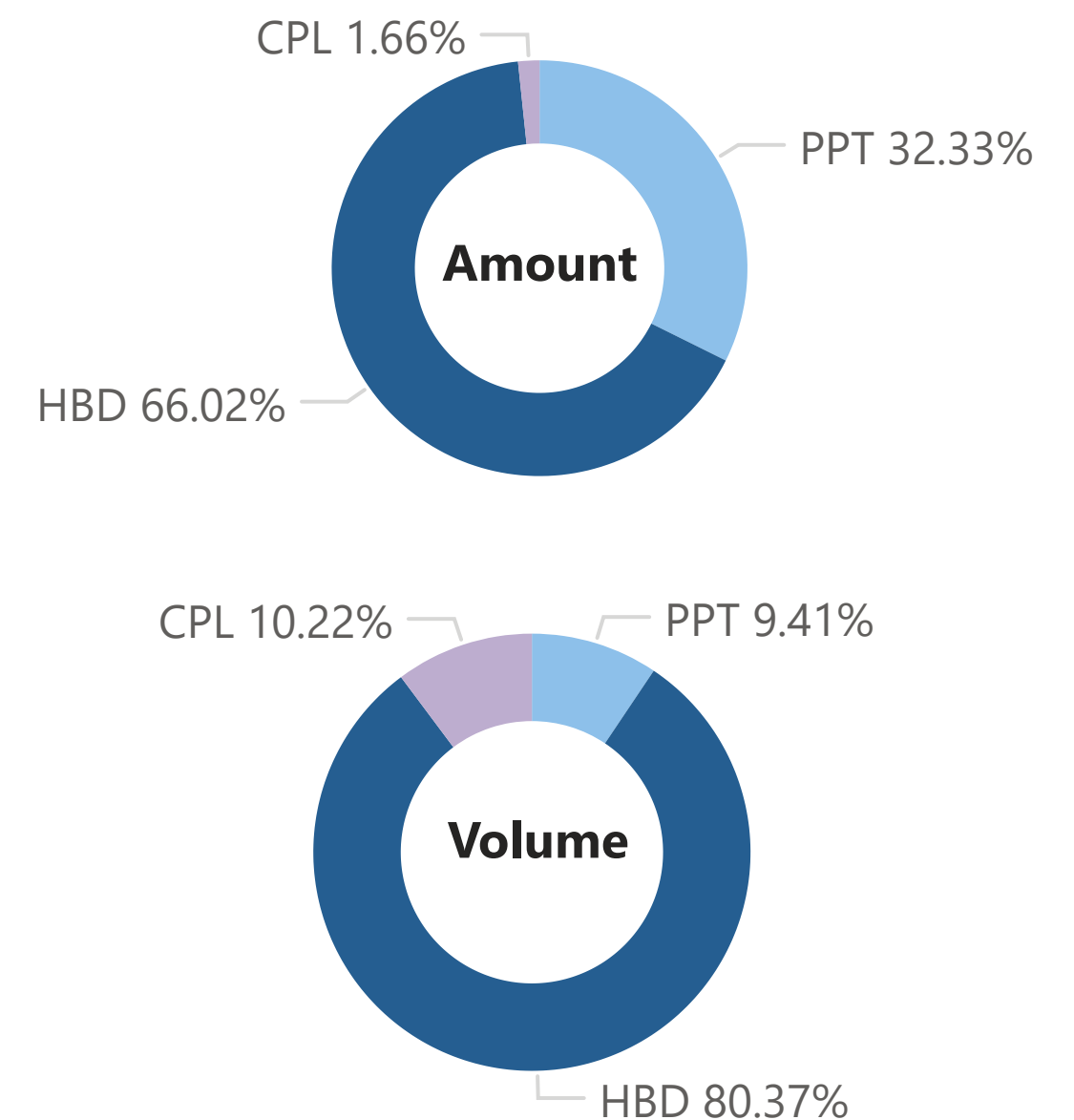
1.13 Trades per Order type

Sell Side



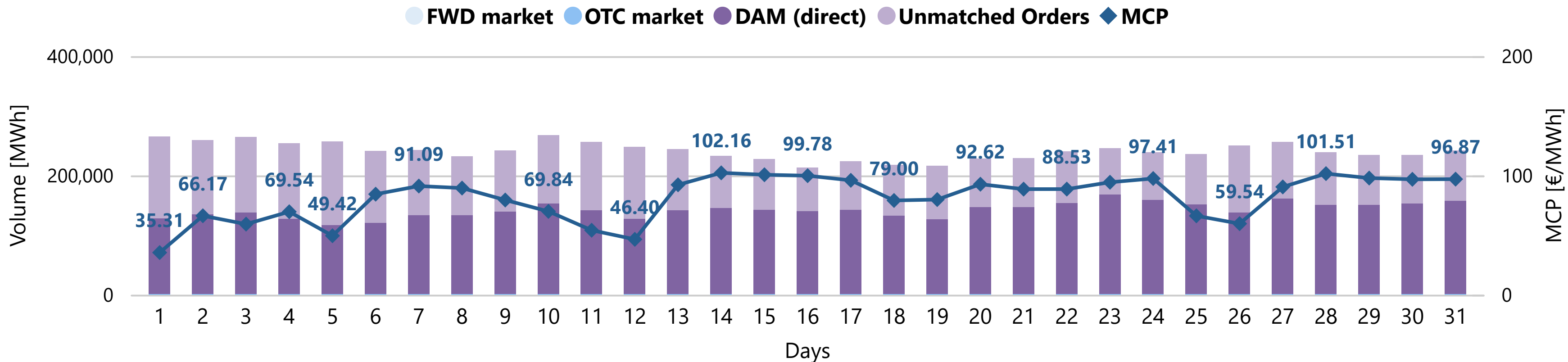
	PPT	HBD	BLK	CPL
Amount	18315	34603	5254	366
Volume [GWh]	1695	1476	1051	180

Buy Side

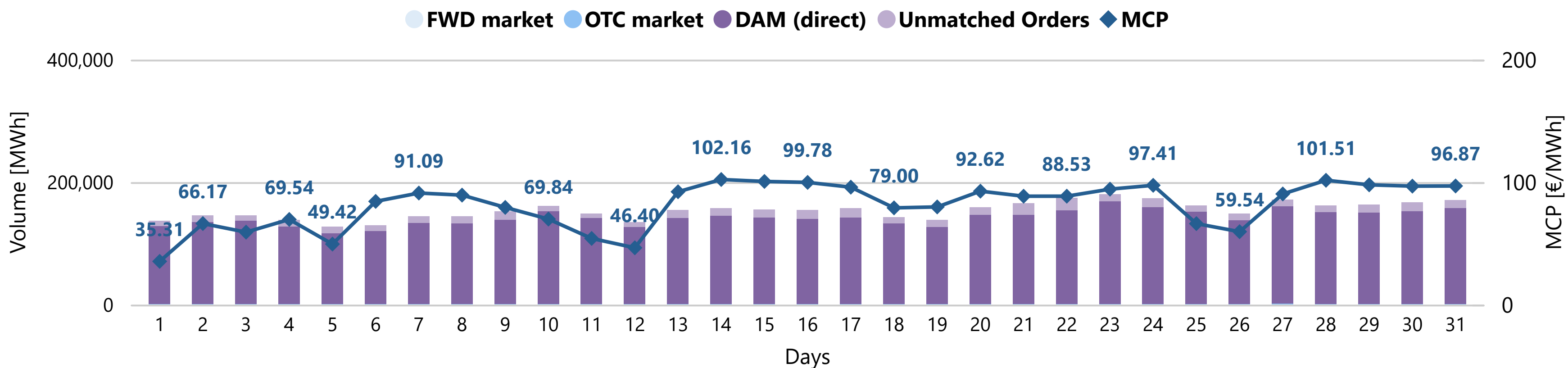


	PPT	HBD	CPL
Amount	17990	36740	923
Volume [GWh]	414	3538	450

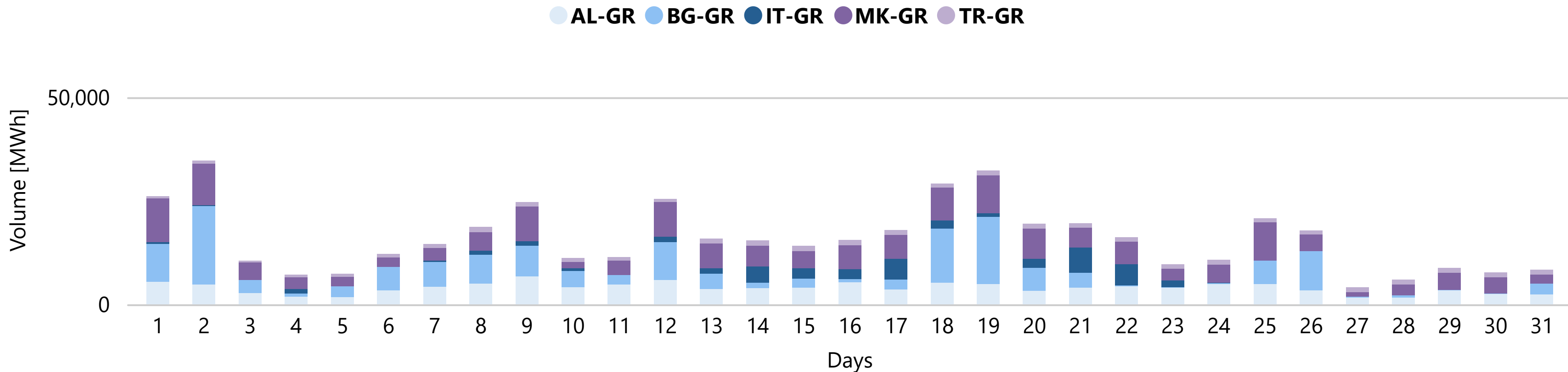
1.14 Total volume and traded volume per Market Source of sell orders



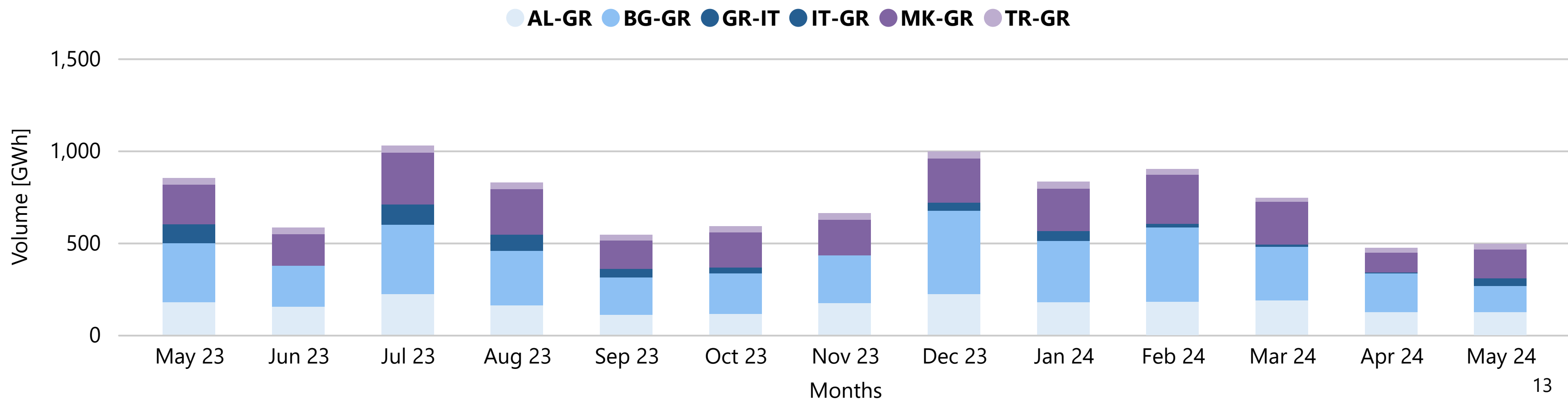
1.15 Total volume and traded volume per Market Source of buy orders



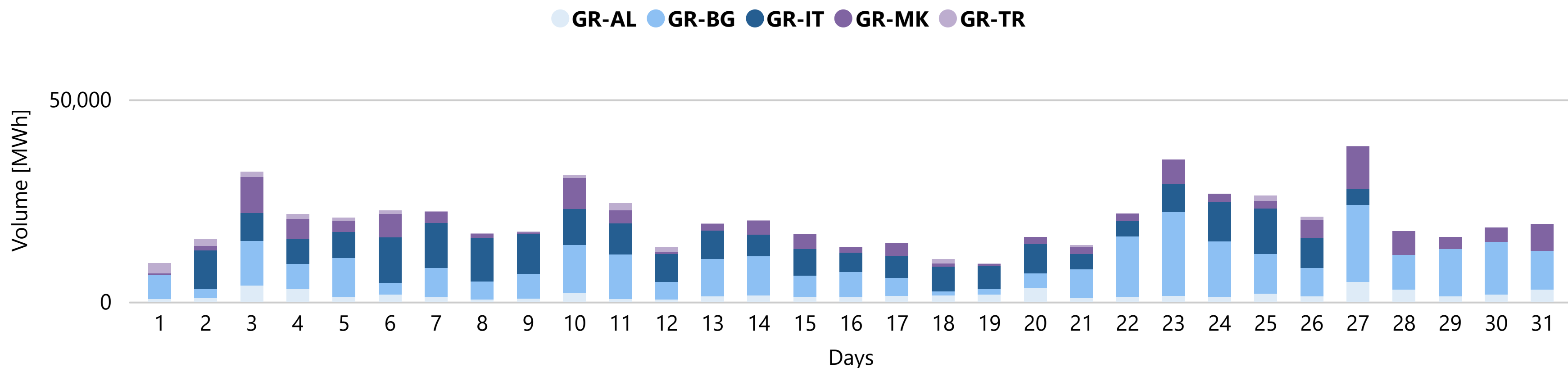
1.16 Cross Border volume · Imports per day



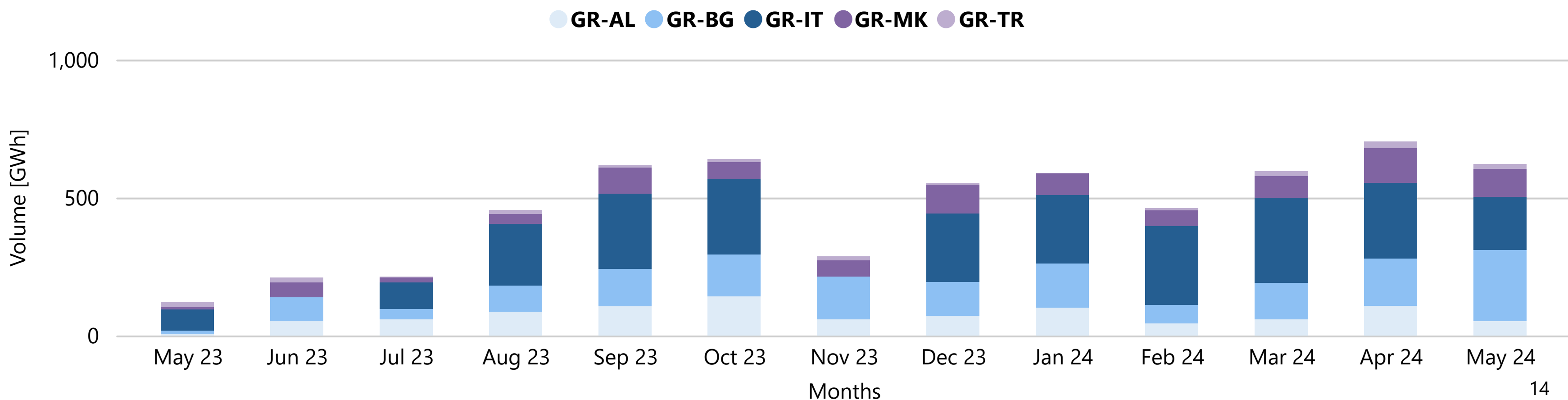
1.17 Cross Border volume · Imports per month



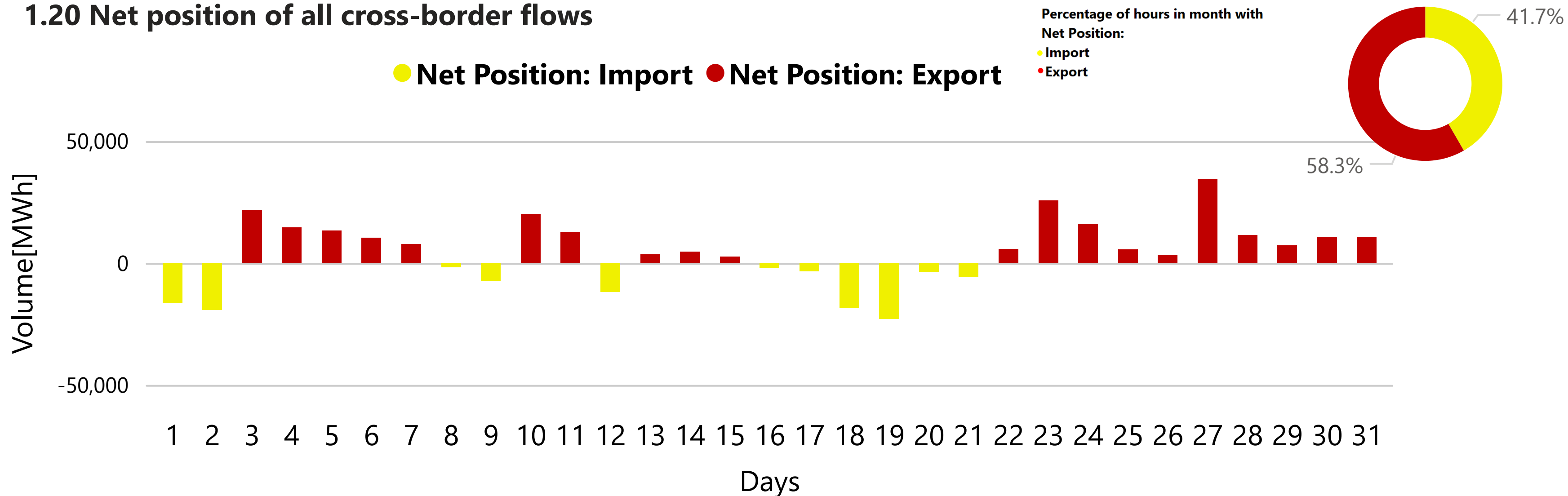
1.18 Cross Border volume · Exports per day



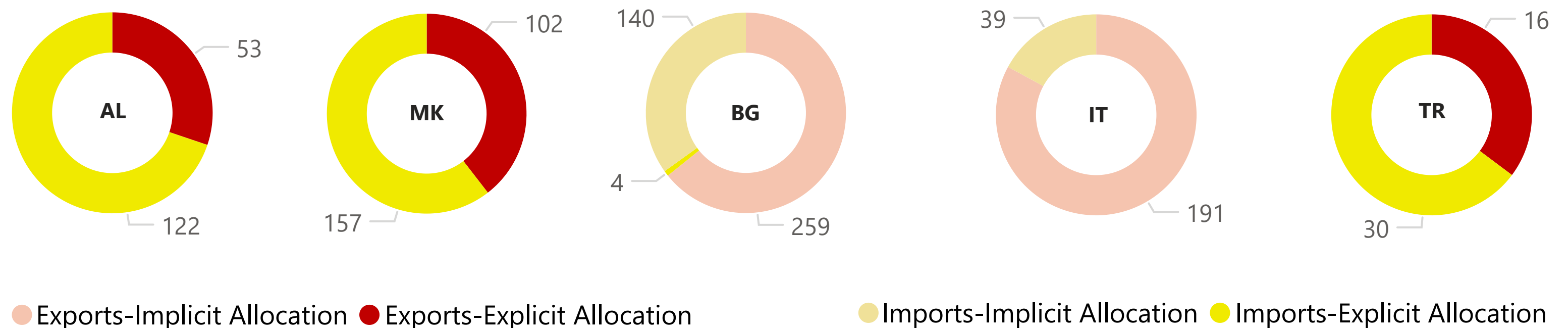
1.19 Cross Border volume · Exports per month



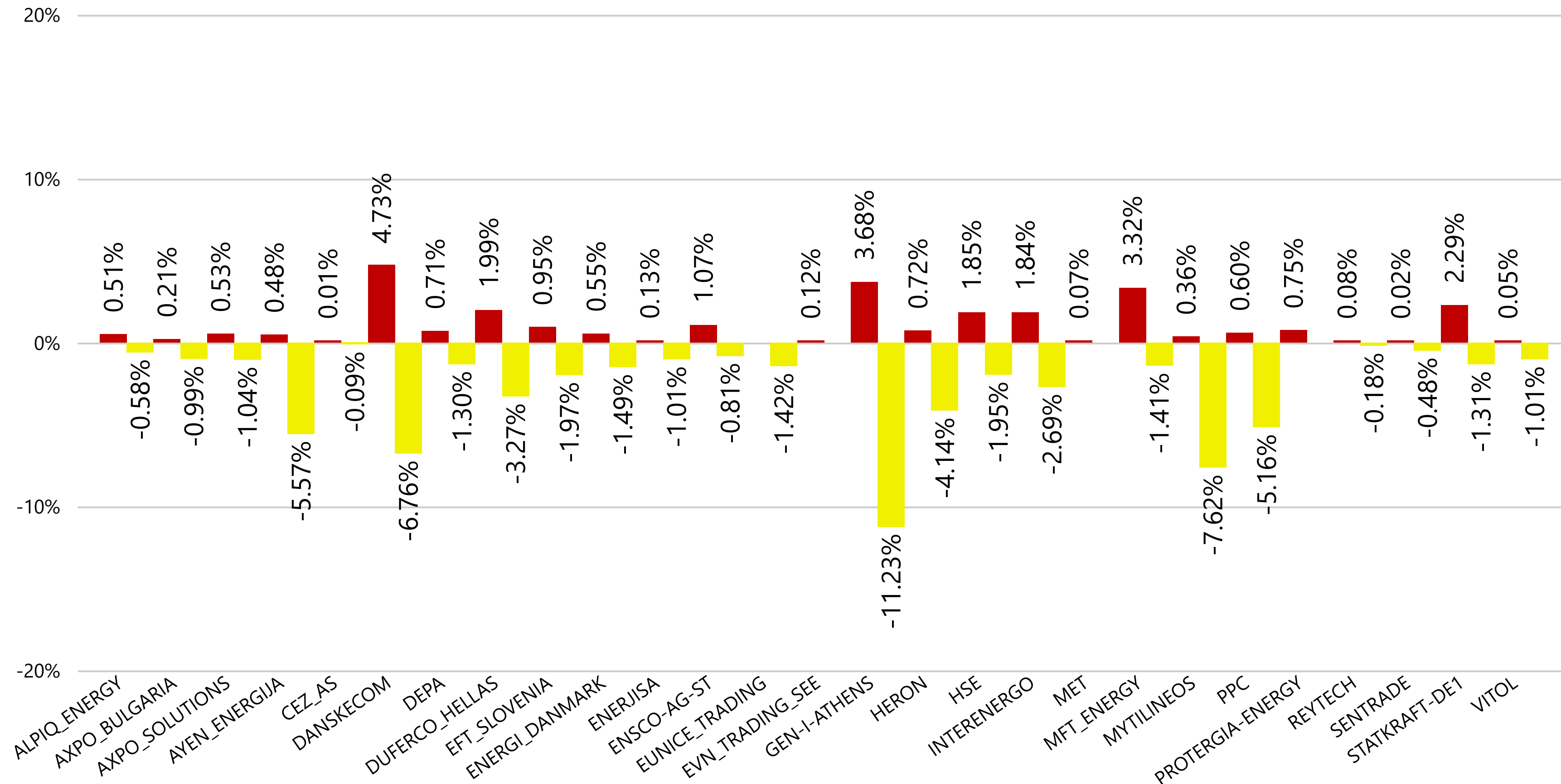
1.20 Net position of all cross-border flows



1.21 Cross Border Volumes (GWh) per Border

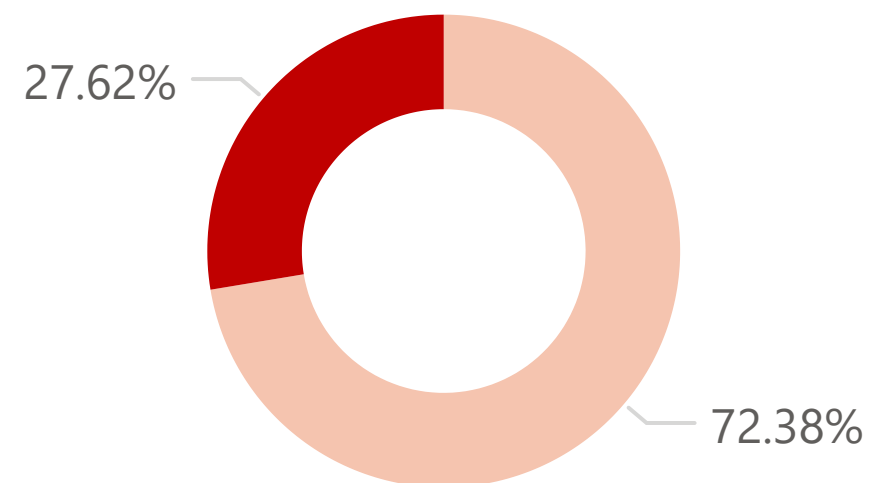


1.22 Market shares of Imports and Exports per Market participant

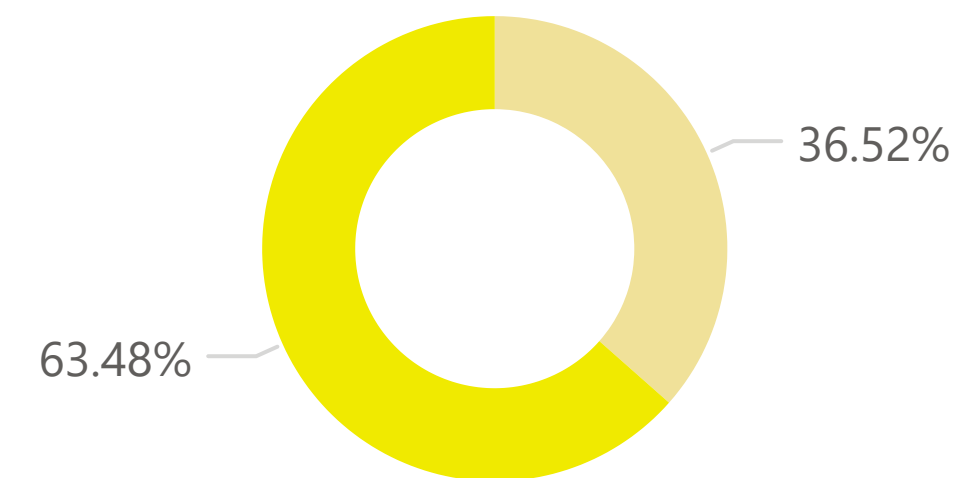


1.23 Total market shares of Imports and Exports

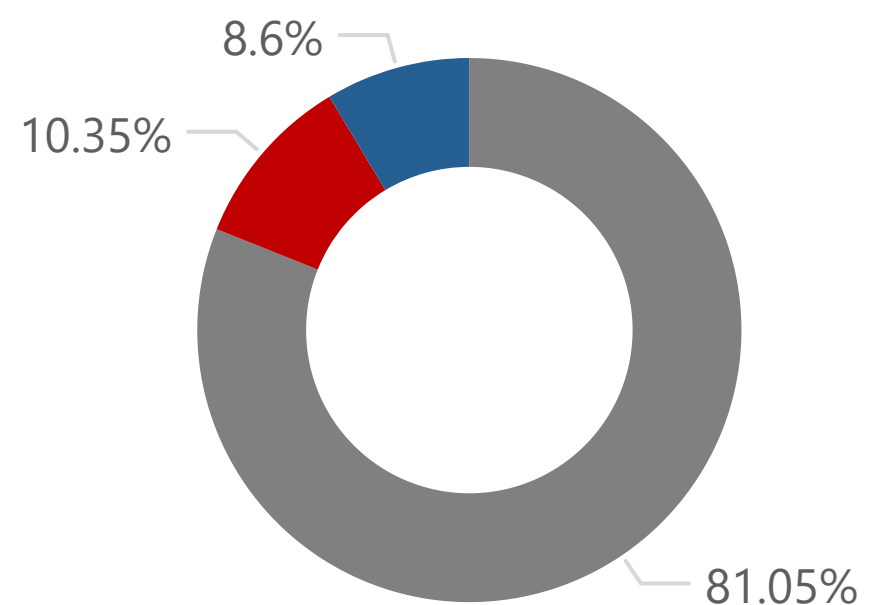
● Exports - Implicit Allocation ● Exports - Explicit Allocation



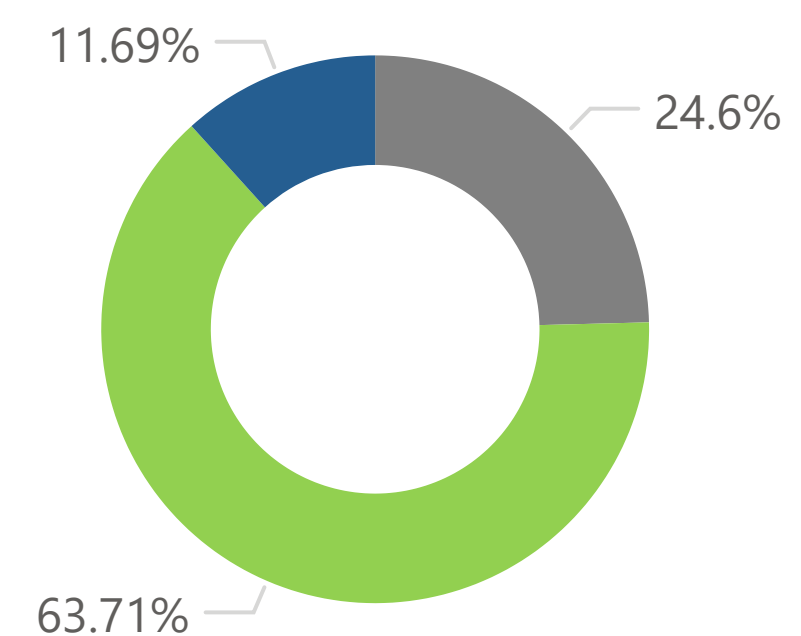
● Imports - Implicit Allocation ● Imports - Explicit Allocation



1.24 Price Coupling Data

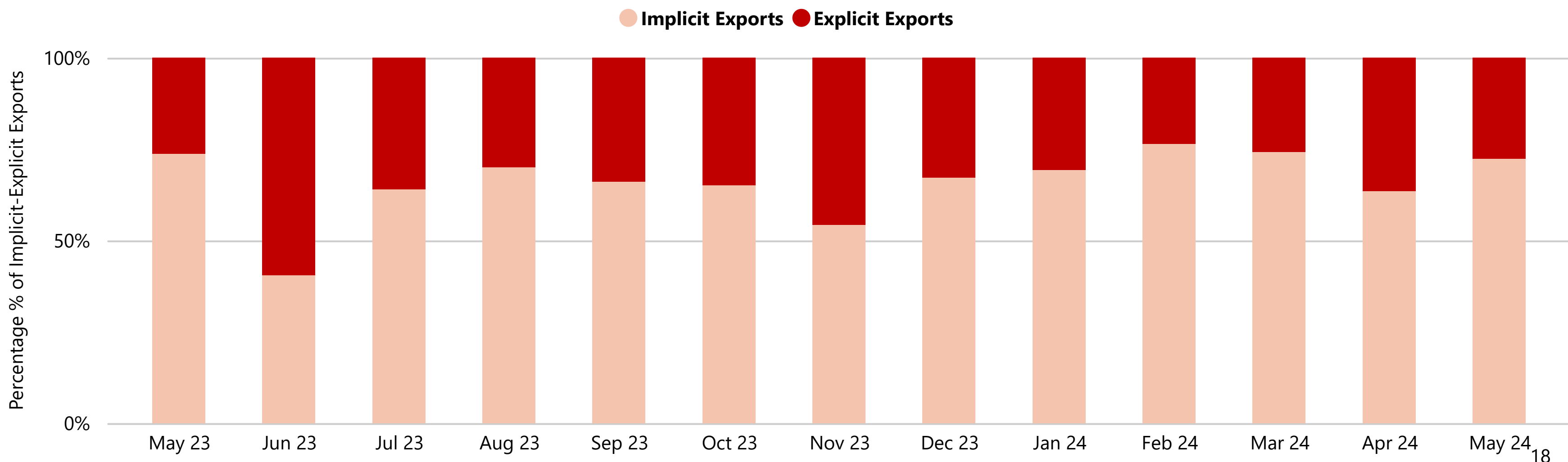
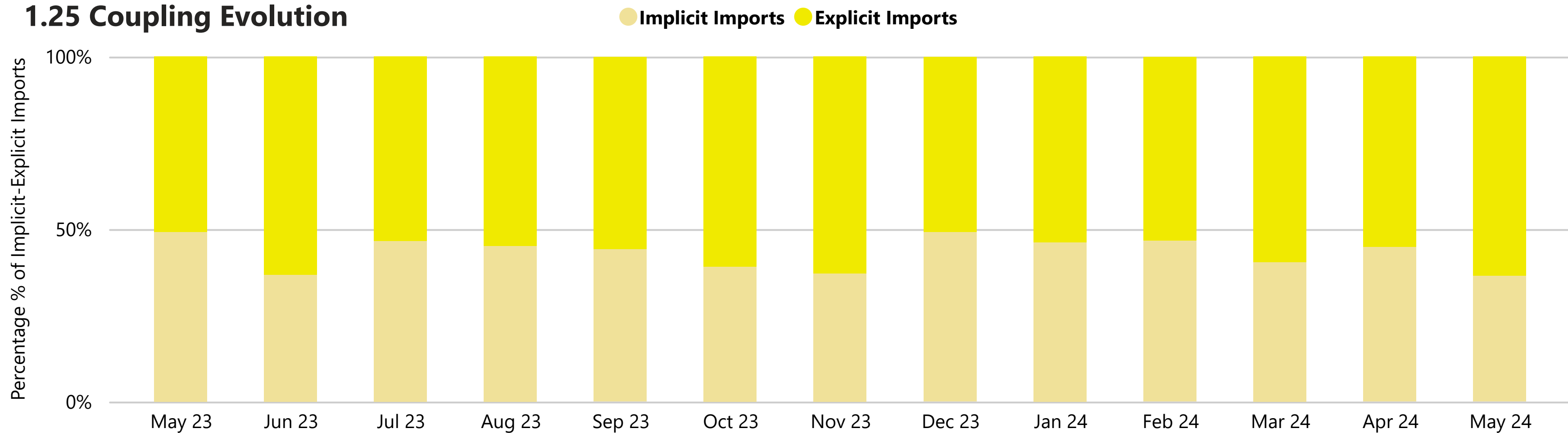


● MTUs GR = BG ● MTUs GR < BG ● MTUs GR > BG



● MTUs GR = IT ● MTUs GR < IT ● MTUs GR > IT

1.25 Coupling Evolution

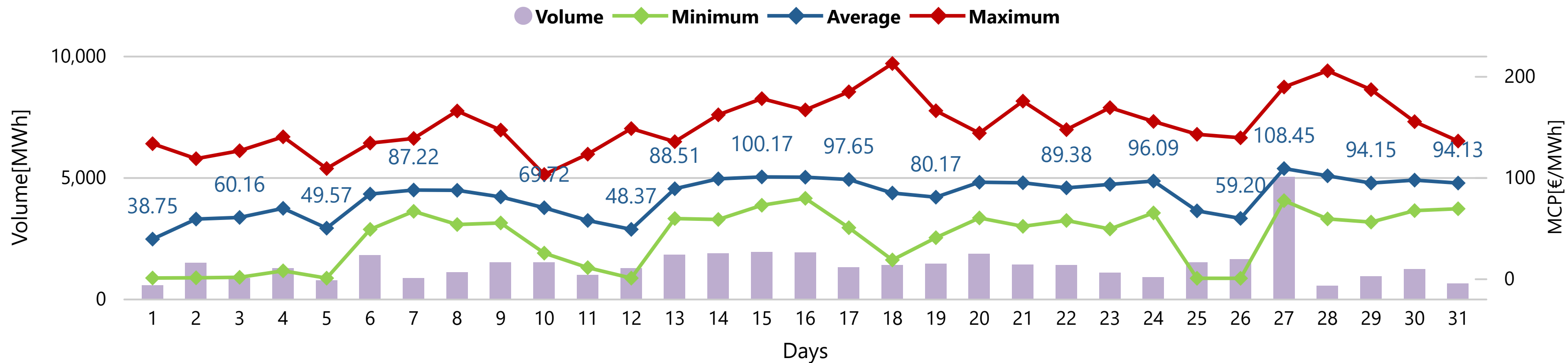


2. IDM

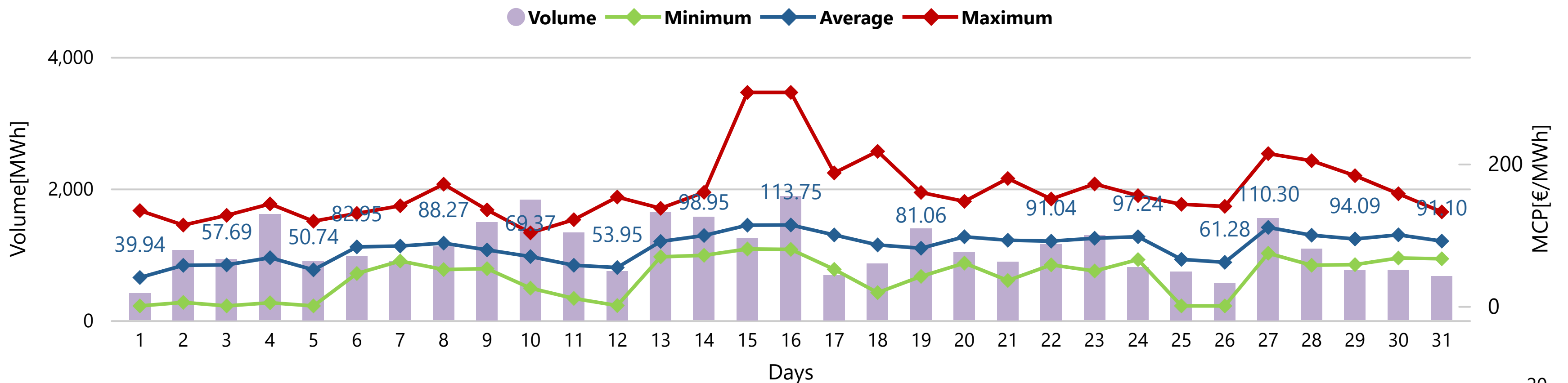
Market Clearing Prices (MCP)

Volumes, technologies and order types

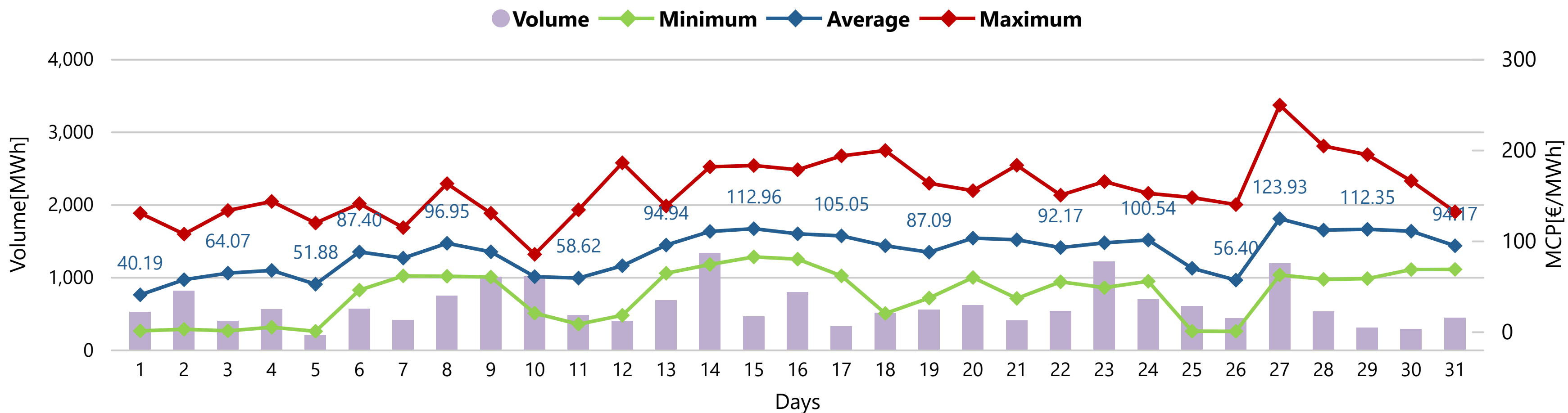
2.1 Daily MCP and Volume •CRIDA1



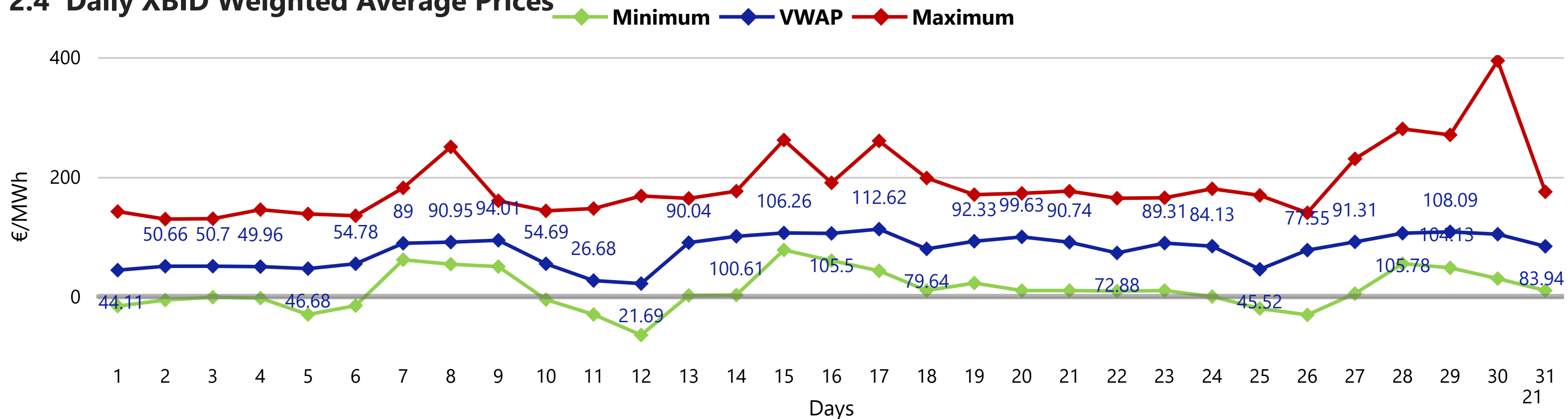
2.2 Daily MCP and Volume •CRIDA2



2.3 Daily MCP and Volume •CRIDA3

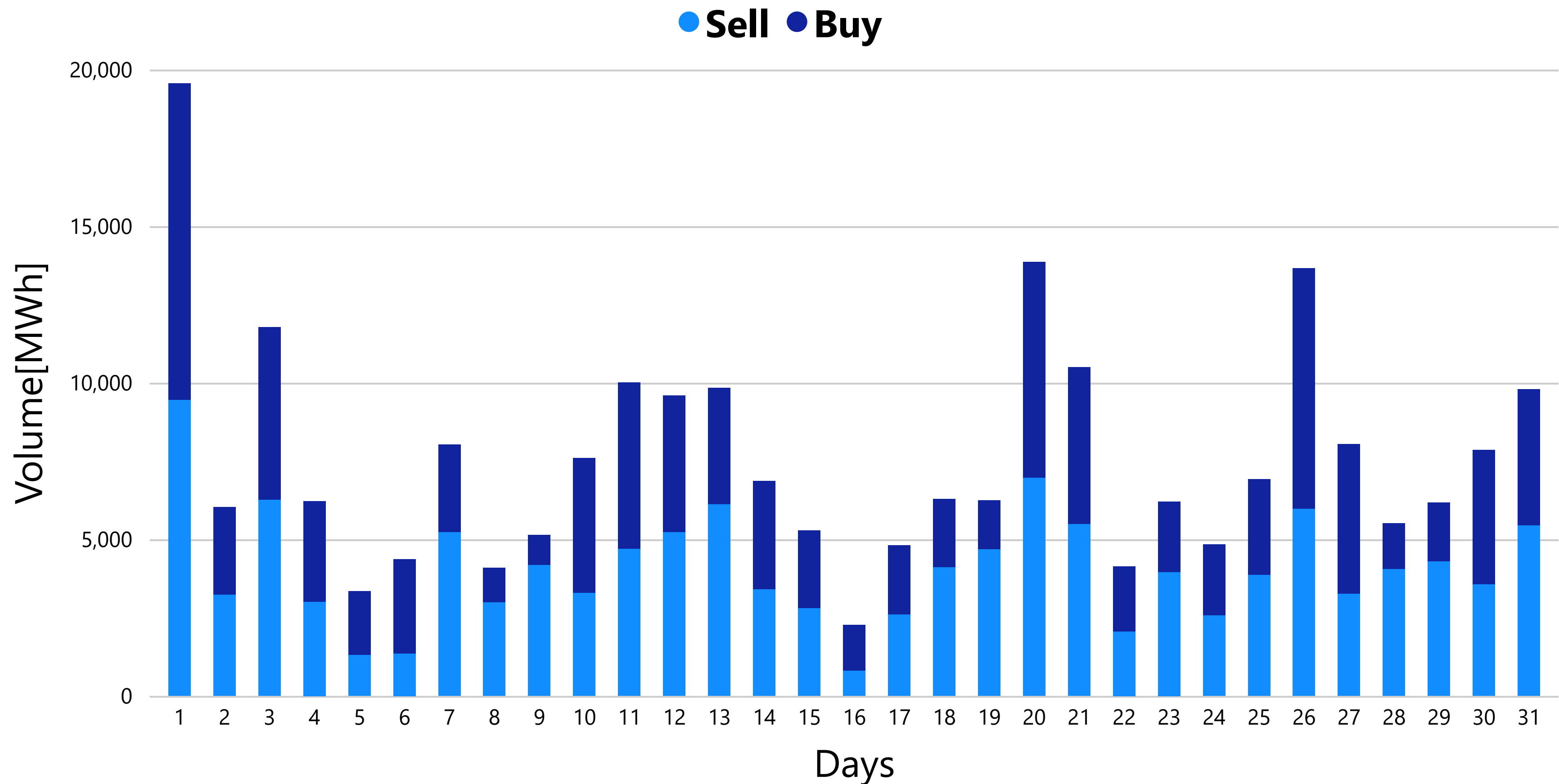


2.4 Daily XBID Weighted Average Prices





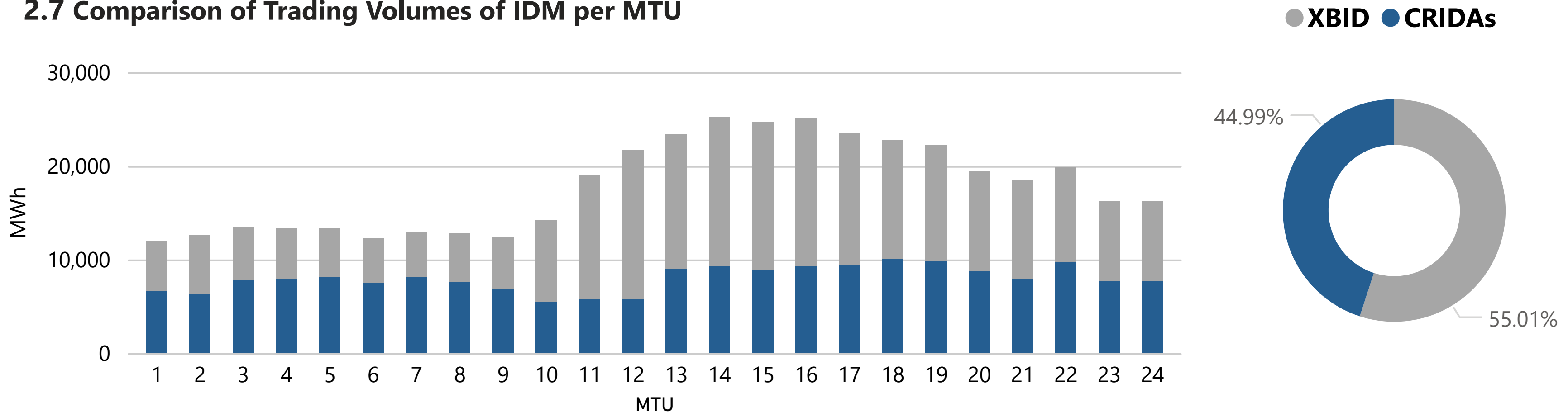
2.5 Daily XBID Volumes



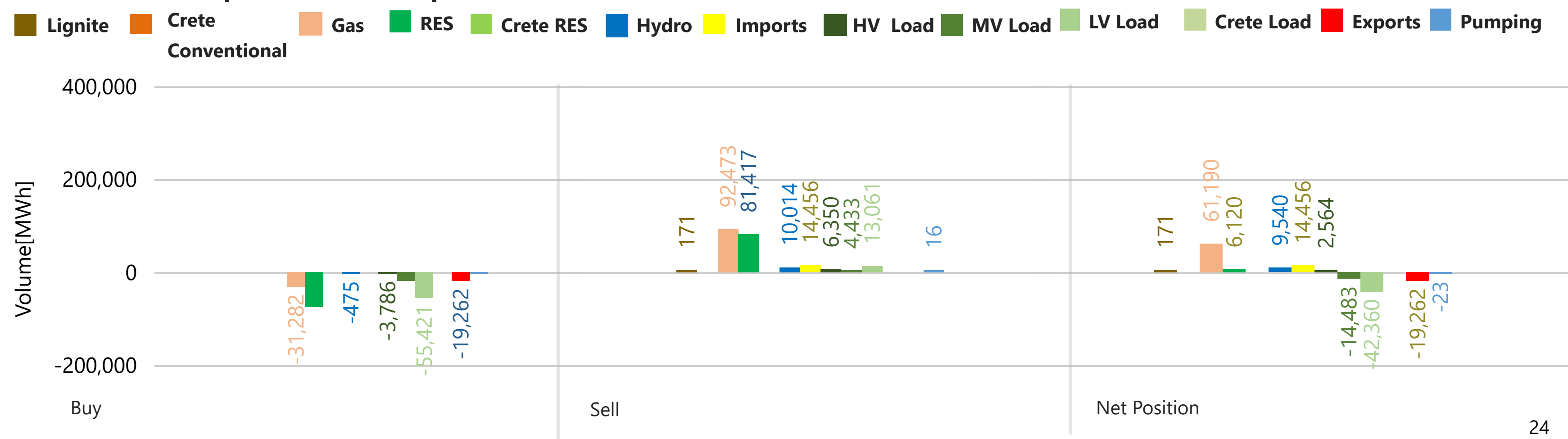
2.6 Table with MCP and volume

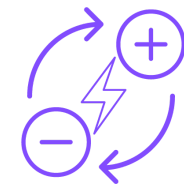
			Year	2023	2023	2023	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024
			Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	
CRIDA1	Price [€/MWh]	min		3.29	0	-1	-1	0	0.04	2.01	11.20	10.21	-2	-500	0.01	
		avg		90.52	111.40	103.26	99.93	109.27	106.54	100.63	92.56	73.45	66.80	57.26	81.51	
		max		190.92	300	404.90	342.17	400	400	218.11	188.96	132.40	160.00	147.79	212.20	
	Volume [MWh]			31,612	58,530	57,680	54,474	45,751	38,874	52,104	46,408	32,521	31,167	33,003	43,298	
CRIDA2	Price [€/MWh]	min		0.14	-2.5	-25.51	-4	-8	-2.30	-3.96	23.11	7.41	0	-499.61	0.01	
		avg		89.23	107.55	100.36	97.19	105.15	105.14	97.73	92.65	72.52	66.69	58.13	82.76	
		max		400	415.82	571.54	331.27	415	490	254.61	177.94	133	165	162.45	300	
	Volume [MWh]			43,967	46,690	37,297	45,738	41,353	29,557	41,847	43,150	35,661	34,274	33,383	33,868	
CRIDA3	Price [€/MWh]	min		0.5	-3	0	0	0	0.99	0.38	12.10	9.55	-0.01	-0.51	0.01	
		avg		104.72	126.30	117.56	100.78	113.33	117.35	105.05	97.61	73.75	71.90	60.95	87.30	
		max		262.89	300	521.10	341.19	359.14	401.58	400	175.15	155.10	170.58	170	249.01	
	Volume [MWh]			22,771	22,664	33,656	26,300	20,845	15,135	23,691	24,962	19,003	22,333	18,177	18,860	
XBID	Price [€/MWh]	min		-38	-21.10	-80	-23.12	-20	-2	-11.01	-7.30	-10	-19	-50	-64.21	
		VWAP		86.88	96.19	94.85	92.55	96.37	95.34	94.10	92.74	72.01	65.81	49.70	74.61	
		max		251	425.82	446	360	894	350	230	224.64	170	169.39	200	394	
	AV.Volume [MWh]			312,678	398,199	365,551	310,182	288,476	297,555	311,840	156,496	116,407	120,668	111,346	117,409	

2.7 Comparison of Trading Volumes of IDM per MTU



2.8 Volume mix per side and net position for IDM





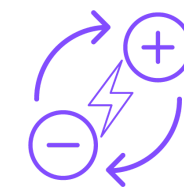
3. DAM & IDM · Aggregated Overview

Final Market Schedules

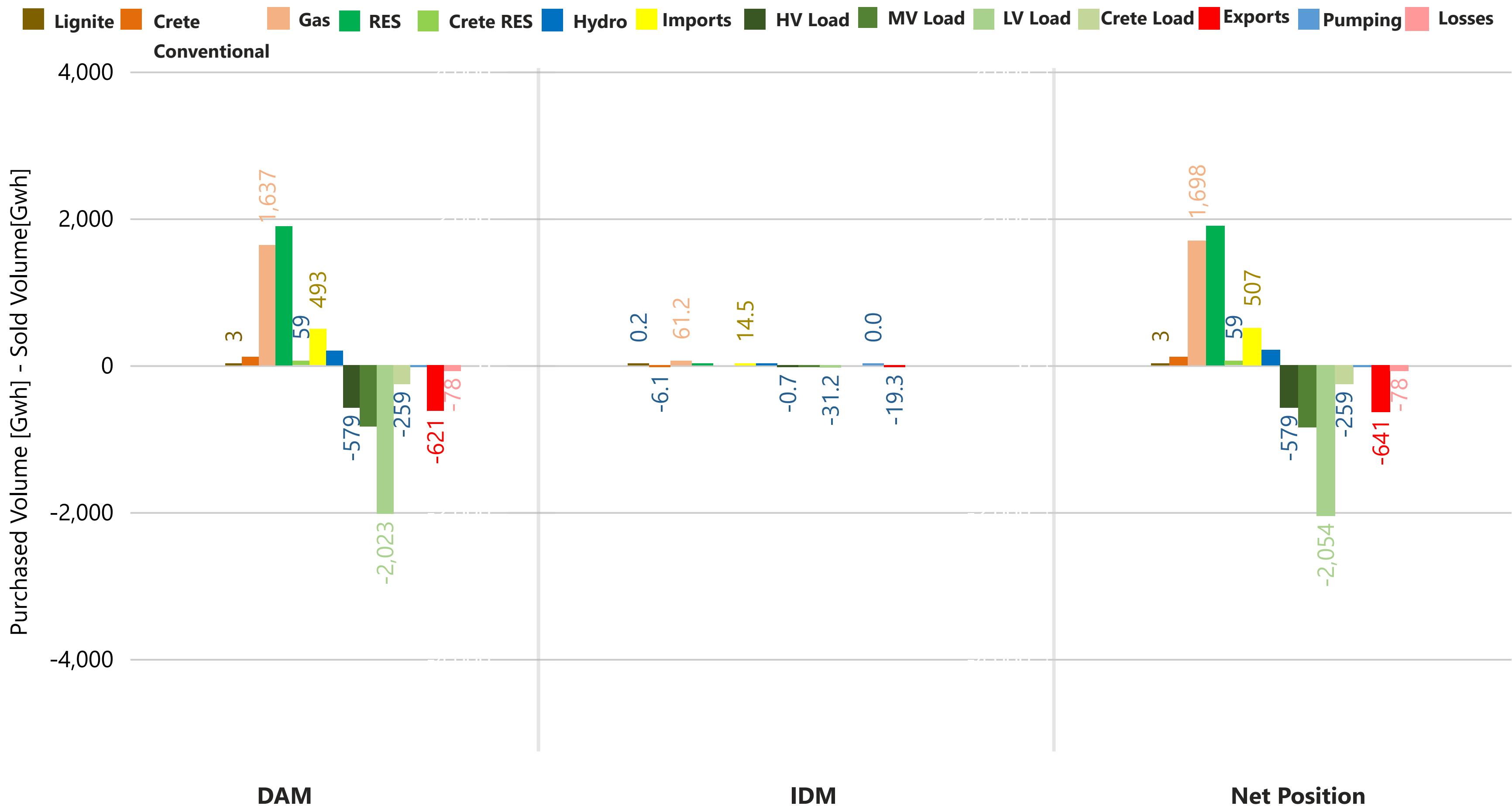
Domestic Production

Domestic Consumption

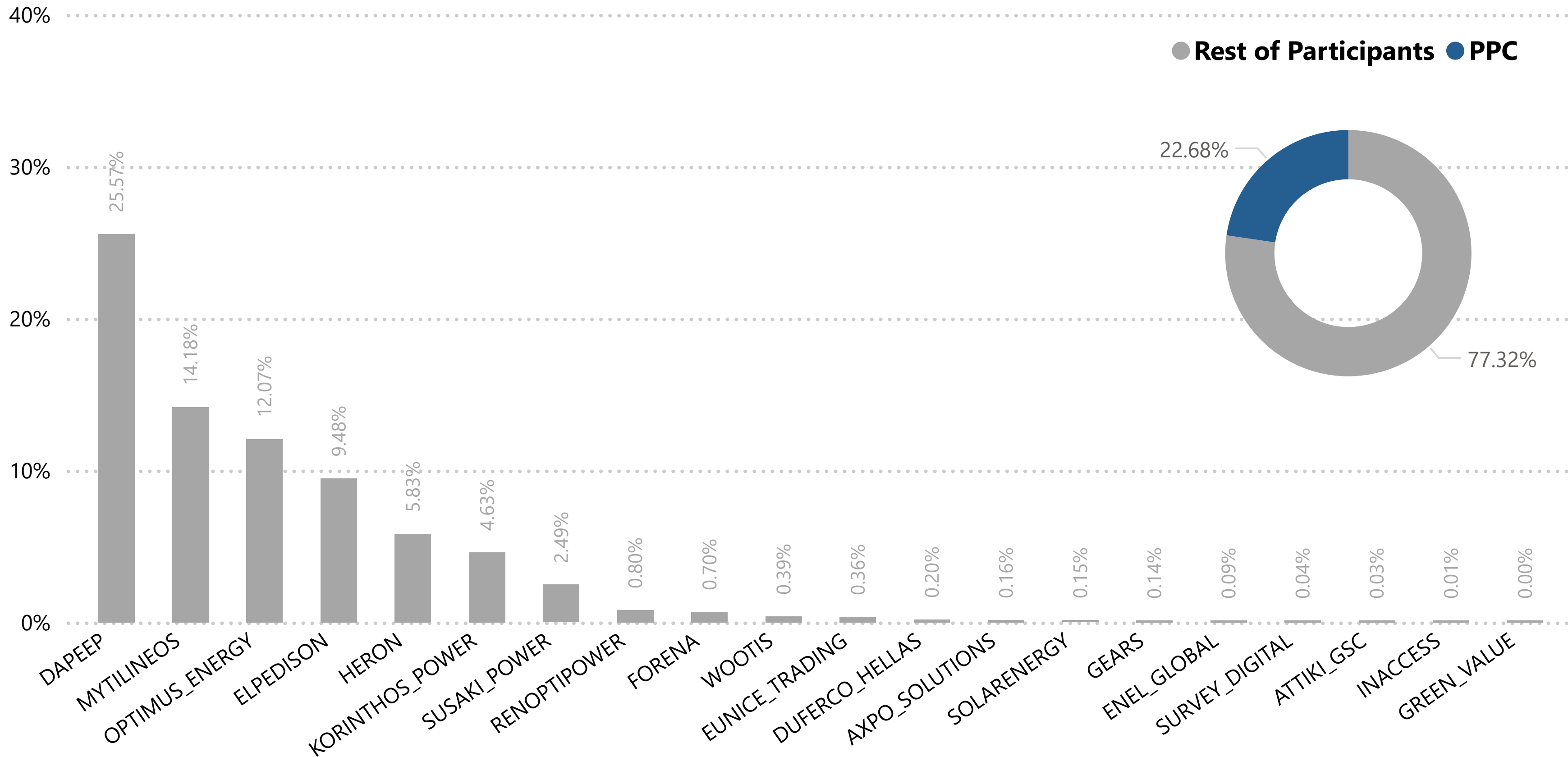
Domestic Consumption per Voltage level



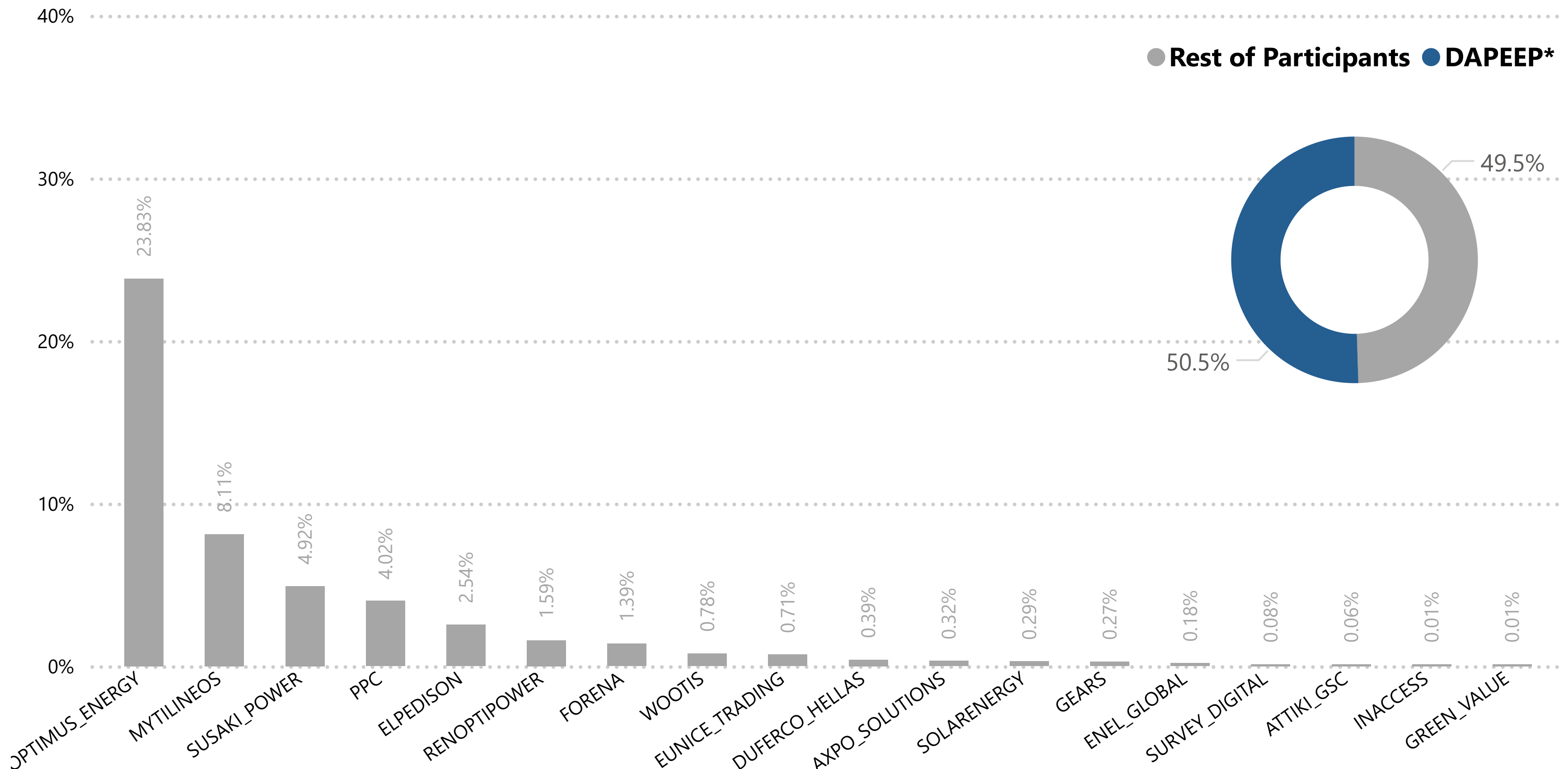
3.1 Market Schedules



3.2 Final Market Schedule shares for all production units per Market Participant · Greek Bidding Zone

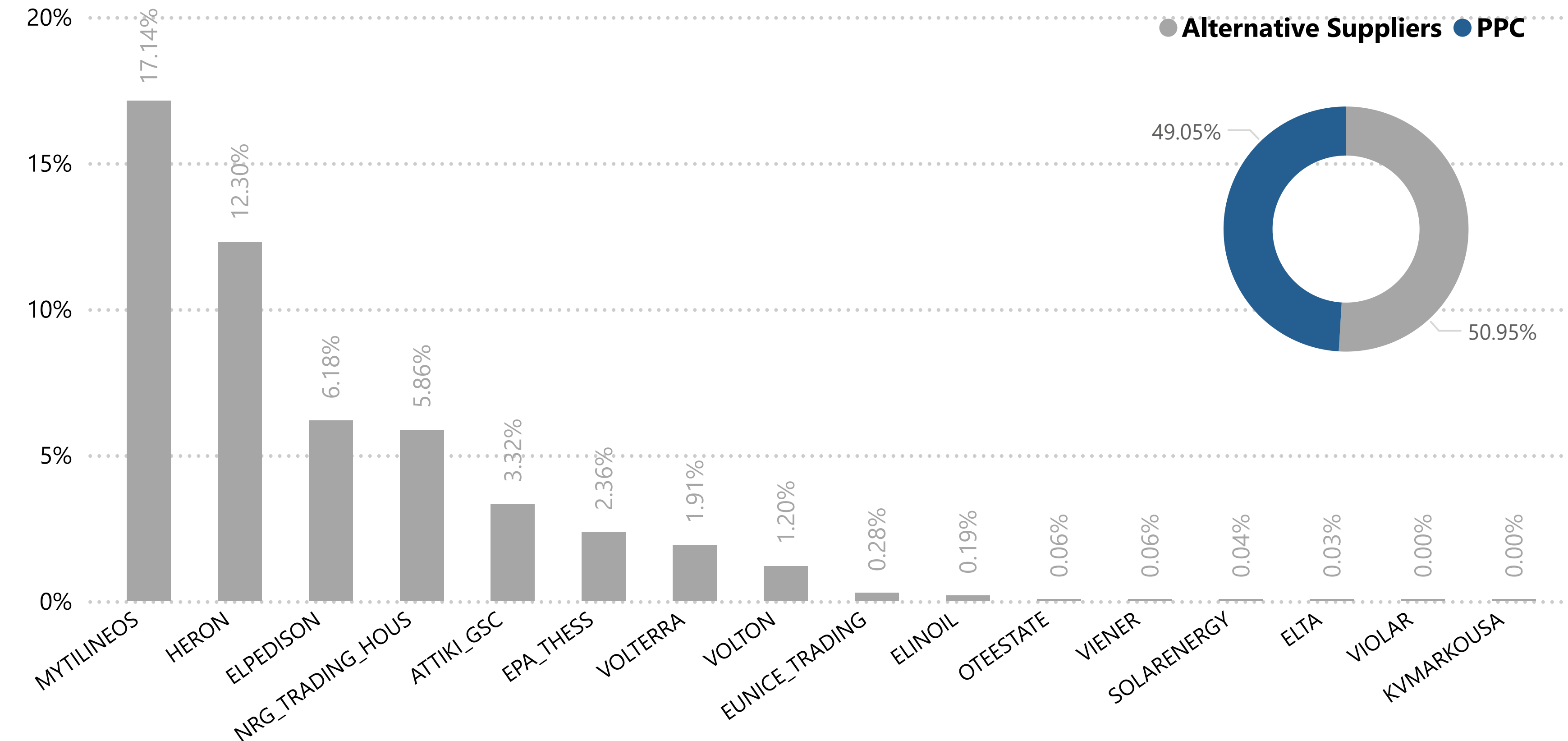


3.3 Final Market Schedule shares for RES production units per Market Participant · Greek Bidding Zone

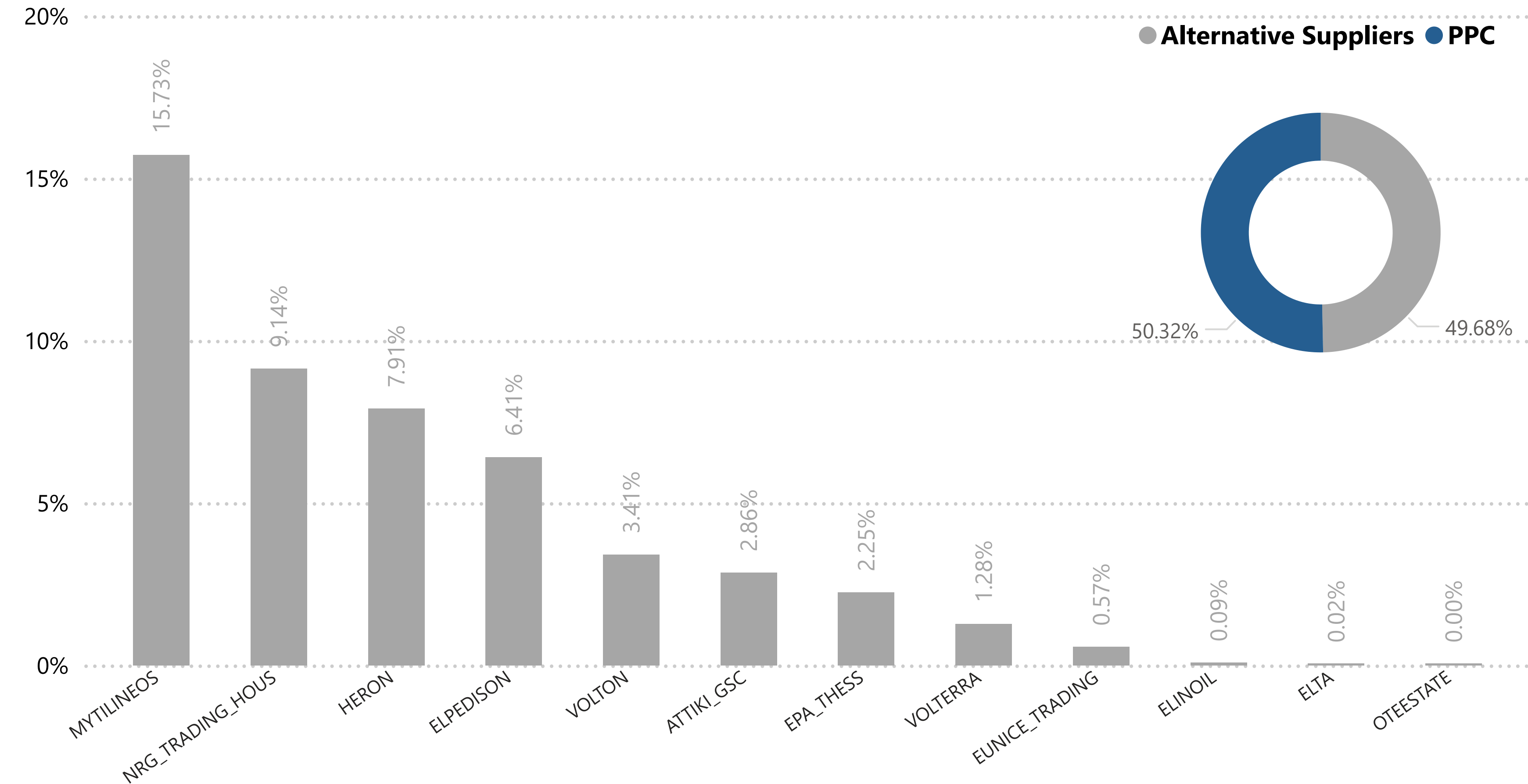


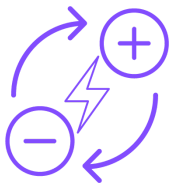
*The percentage of DAPEEP includes 0.34% its role as a Last Resort RES Aggregator (FOSETEK)

3.4 Final Market Schedule shares for domestic load per Market Participant · Mainland

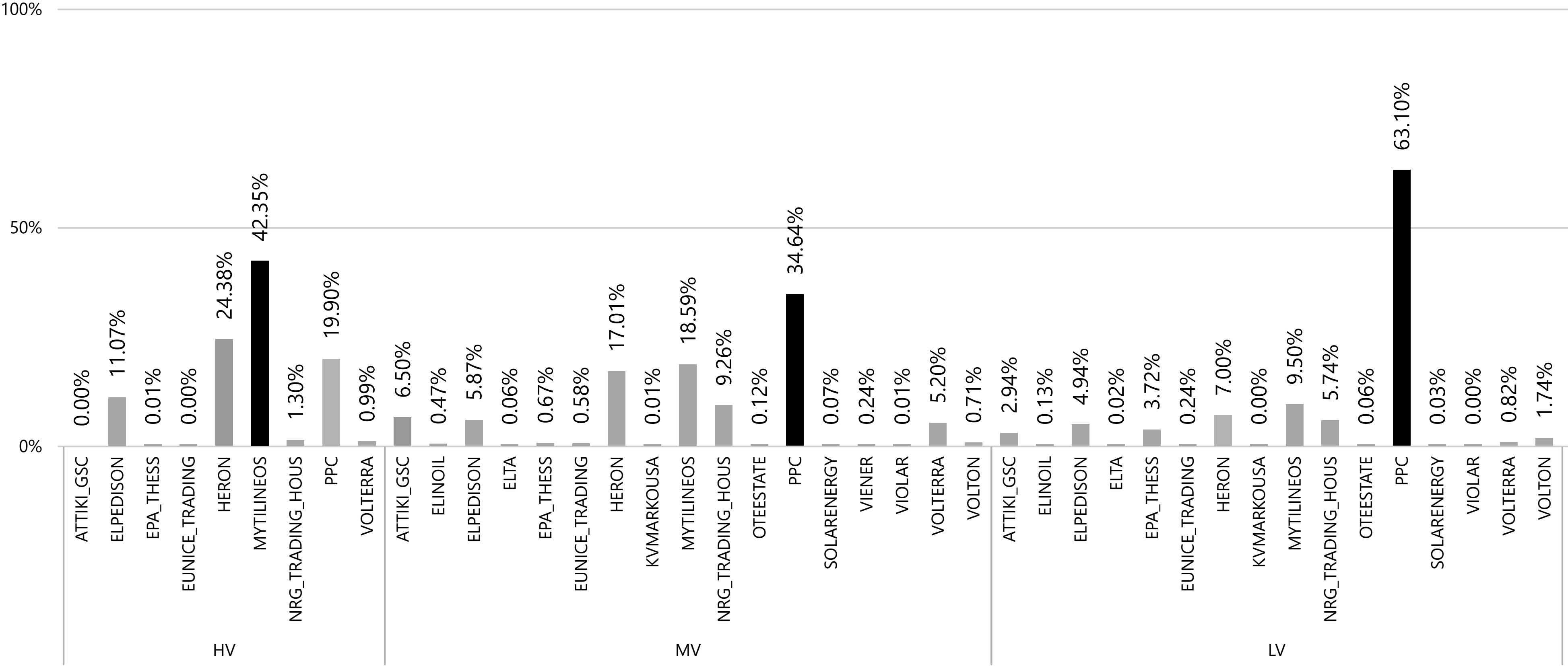


3.5 Final Market Schedule shares for domestic load per Market Participant · Crete

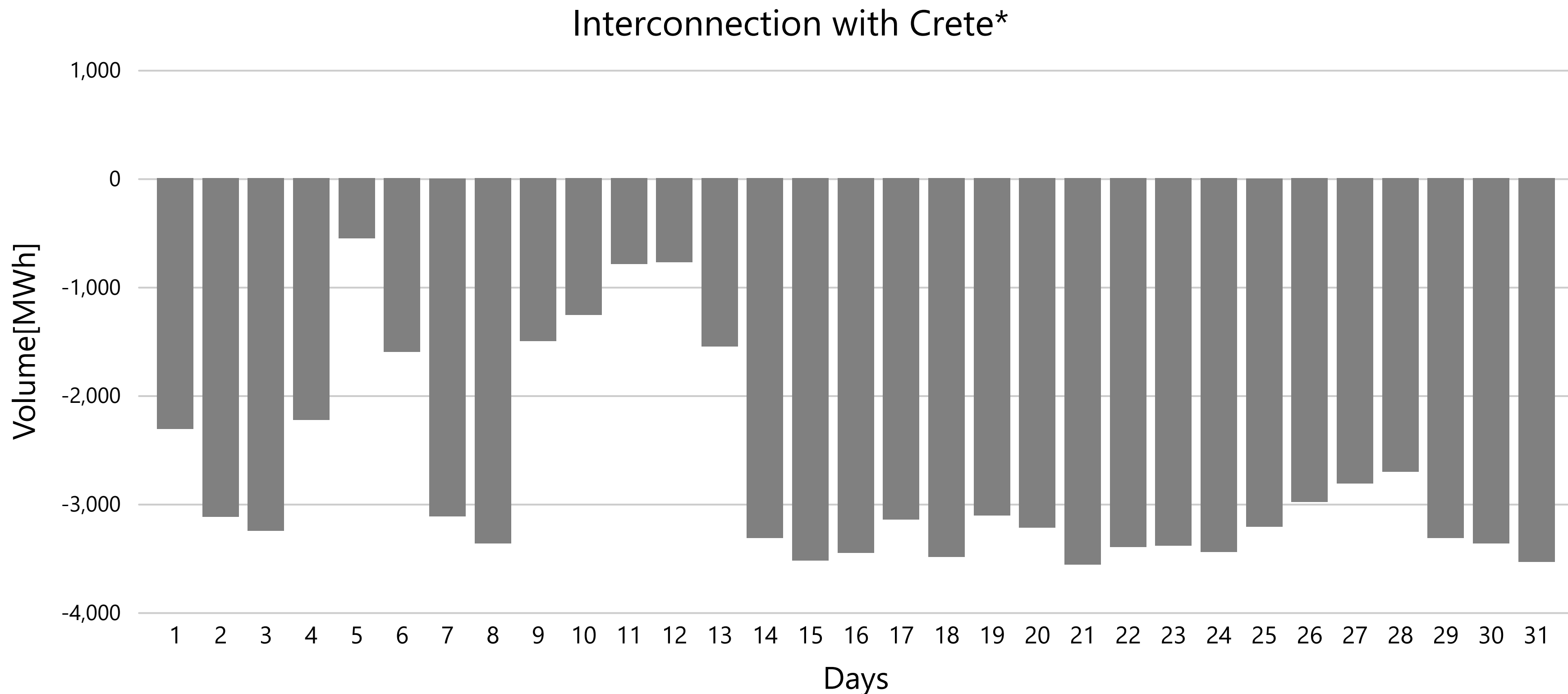




3.6 Final Market Schedule shares for domestic load per Market Participant at each Voltage Level · Mainland



3.7 Energy flow between Greece Mainland and Crete



*The positive figures represent energy flow from Crete to Greece mainland while negative figures represent energy flow from Greece mainland to Crete



4. Natural Gas Trading Hub

HEnEX NGAS Indices

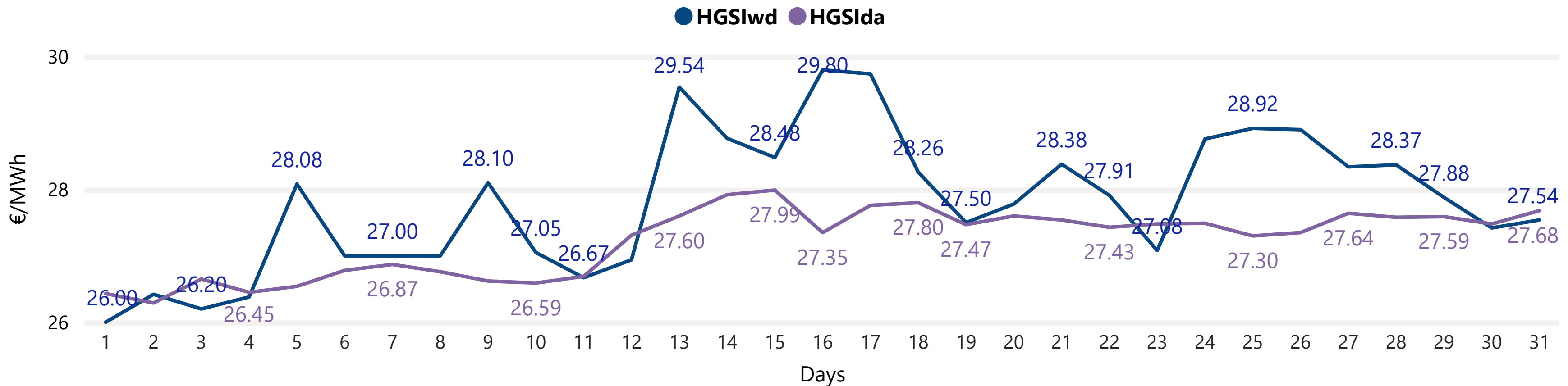
Trading Volume per Trading Date

Trading Volume per Product, Session

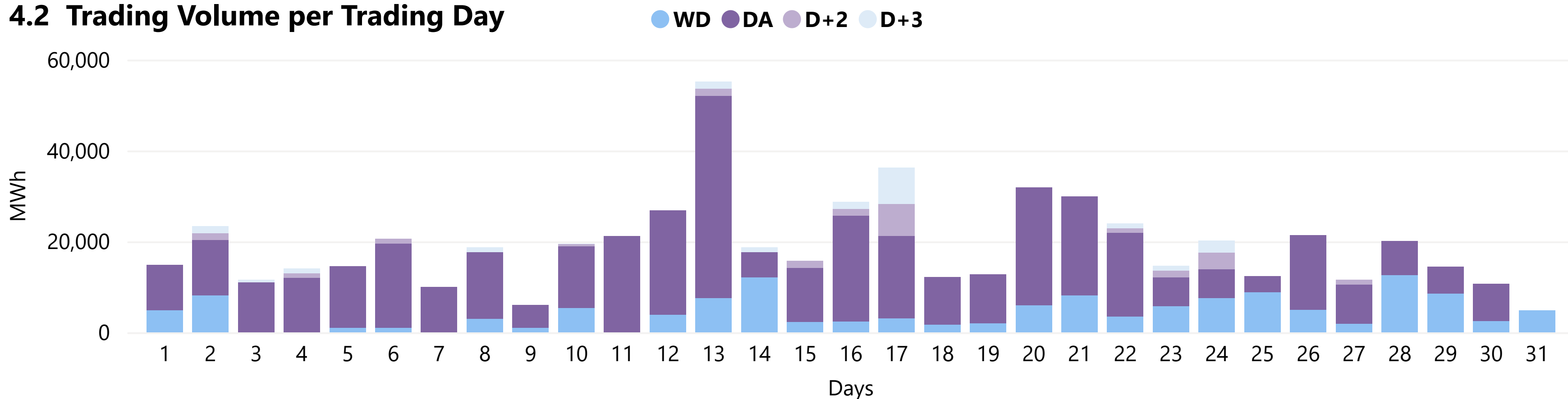
Closing, Min & Max Prices



4.1 HEnEx NGAS indices



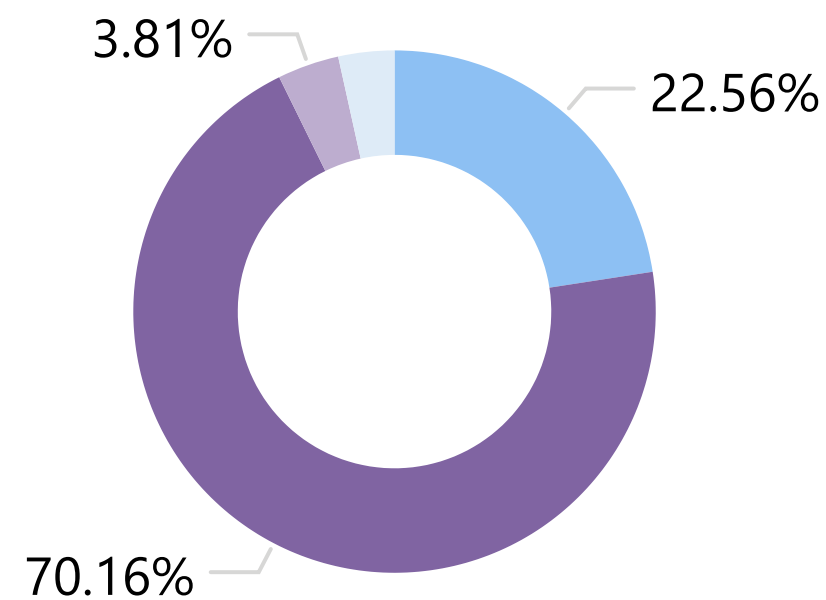
4.2 Trading Volume per Trading Day



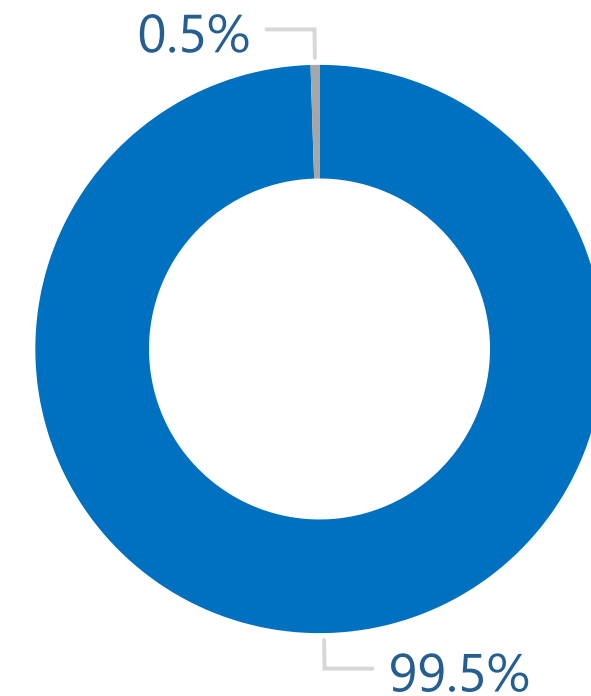


4.3 Trading Volume per Product & Session

● WD ● DA ● D+2 ● D+3

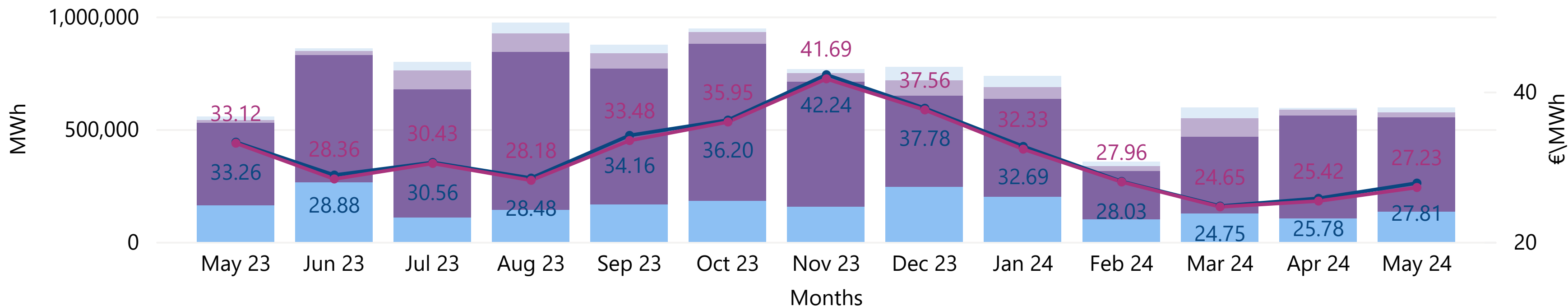


● Continuous Traded Volume ● Auction Traded Volume



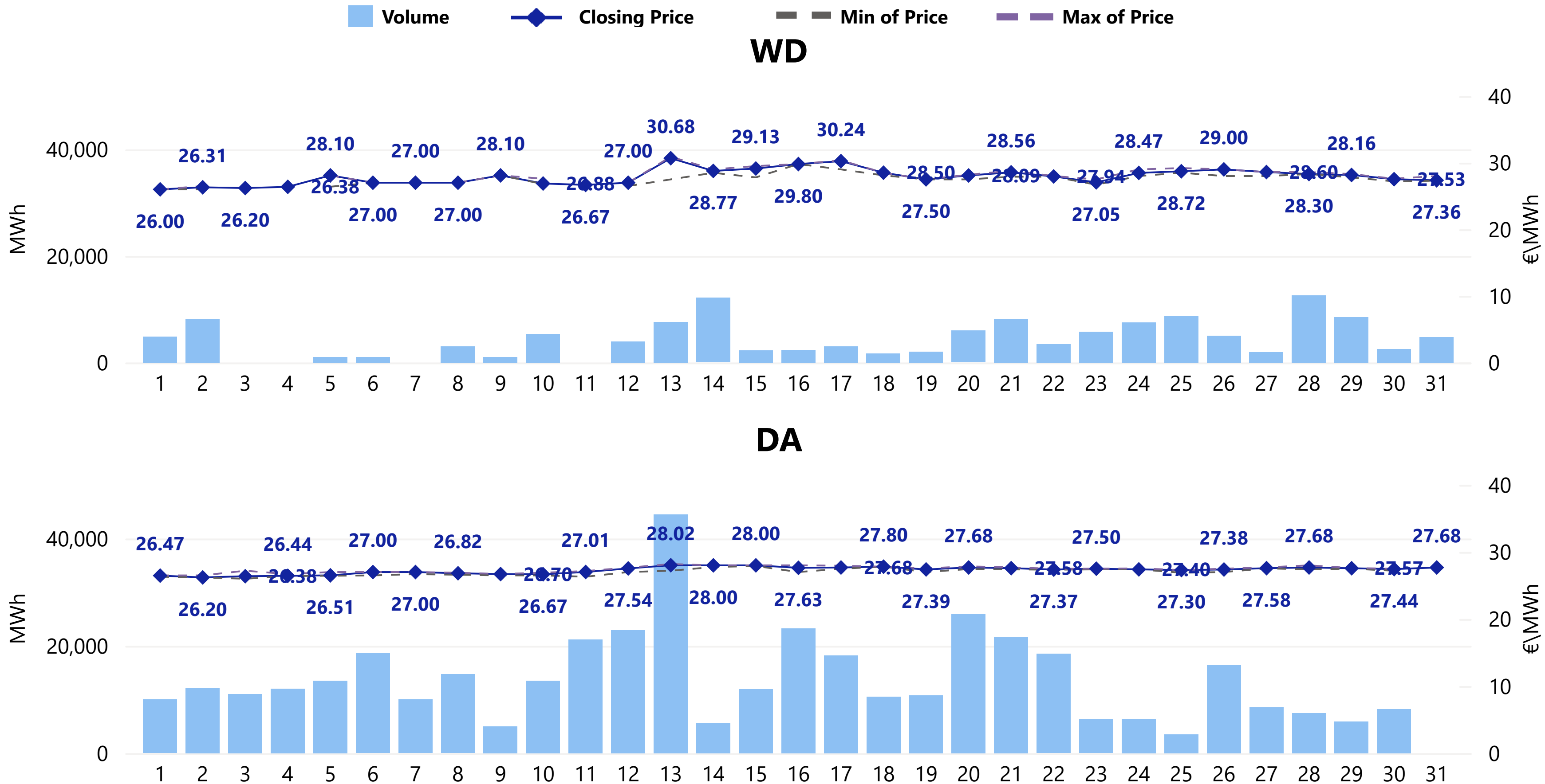
4.4 HEnEX NGAS indices and Trading Volume per Month

● WD ● DA ● D+2 ● D+3 ● HGS1wd ● HGS1da



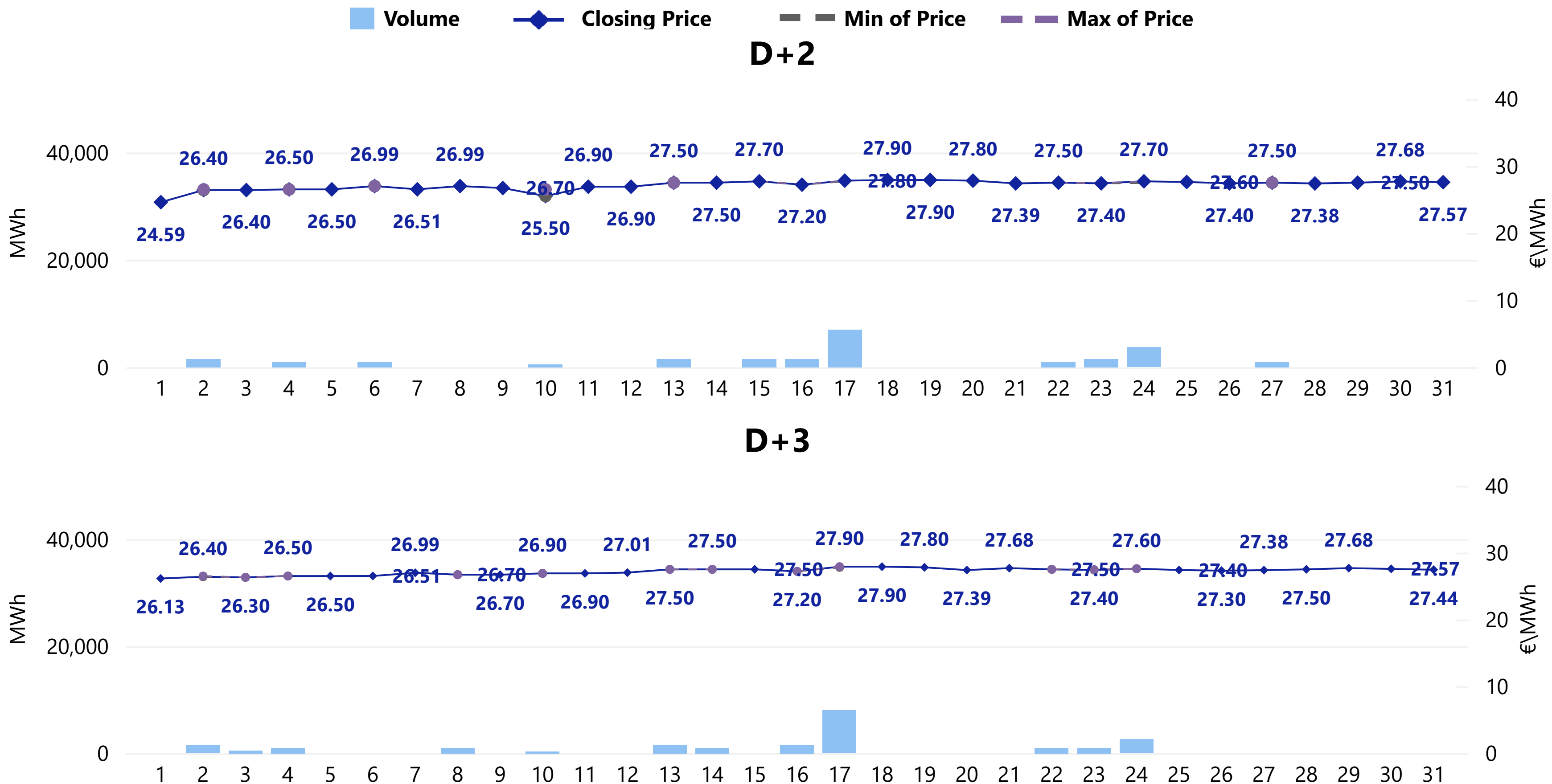


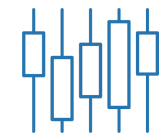
4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product





4.5 Volume, Closing, Min, & Max Prices per Trading Day & Product





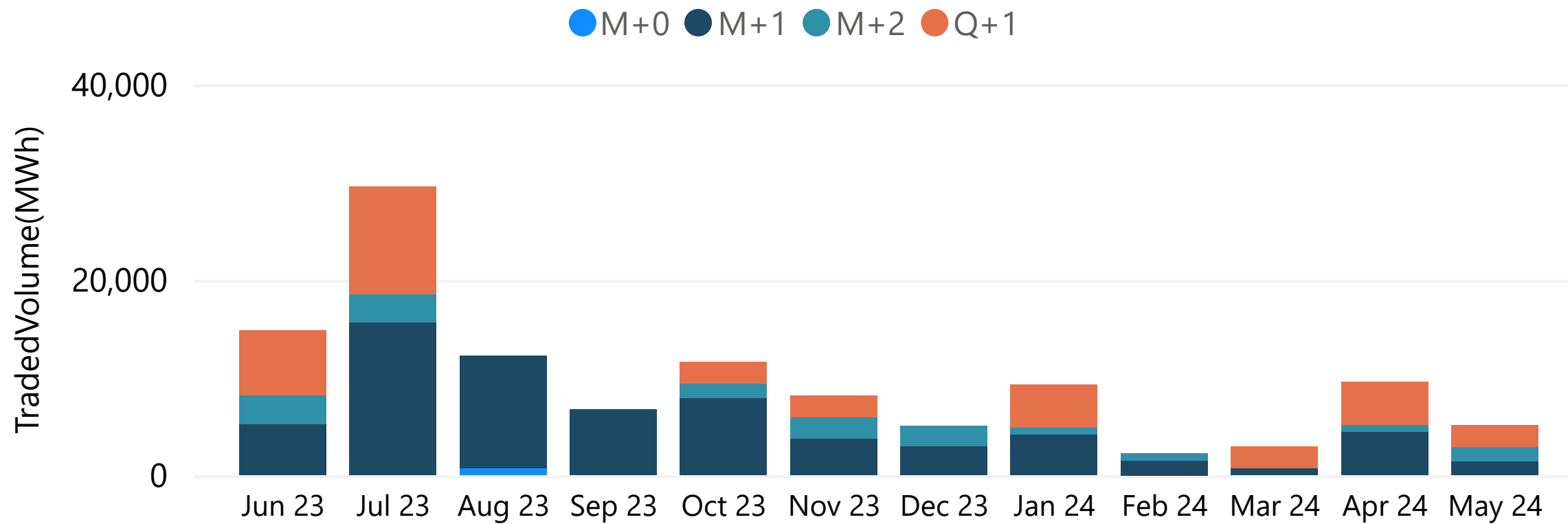
5. Derivatives Market

Traded Volume by Instrument and Month - Baseload

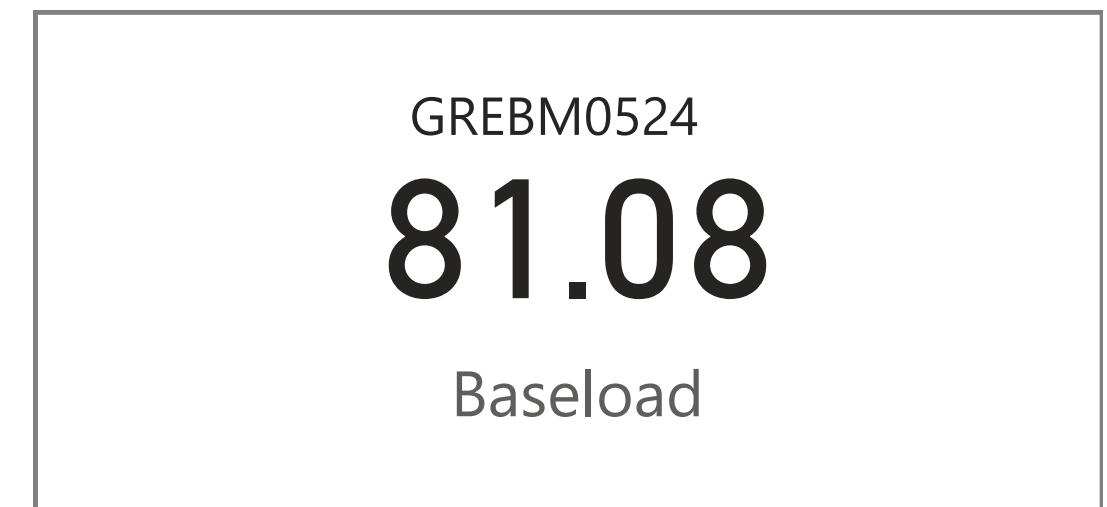
Daily Settlement prices for Baseload Instruments - Baseload

Final Settlement prices for the monthly expired traded series

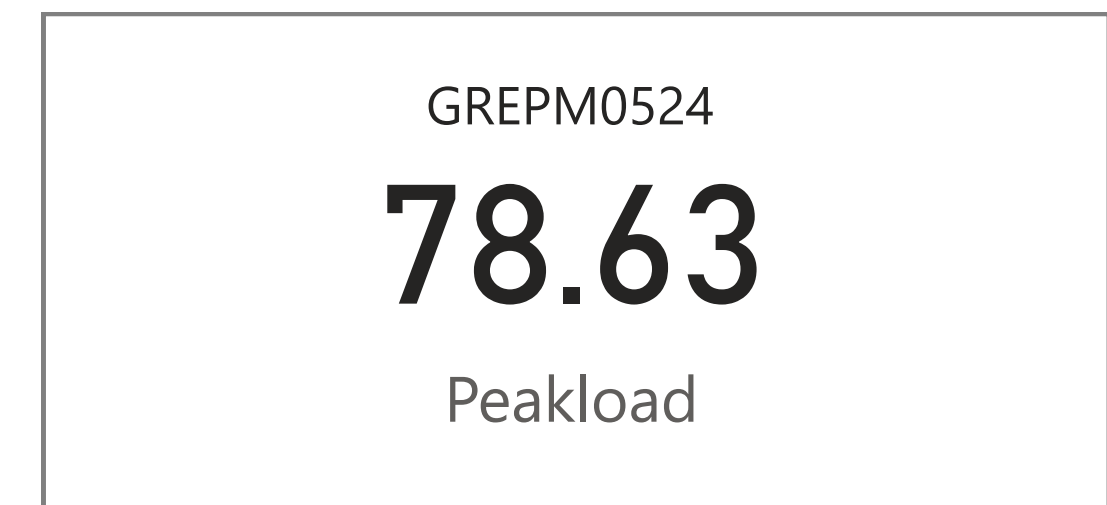
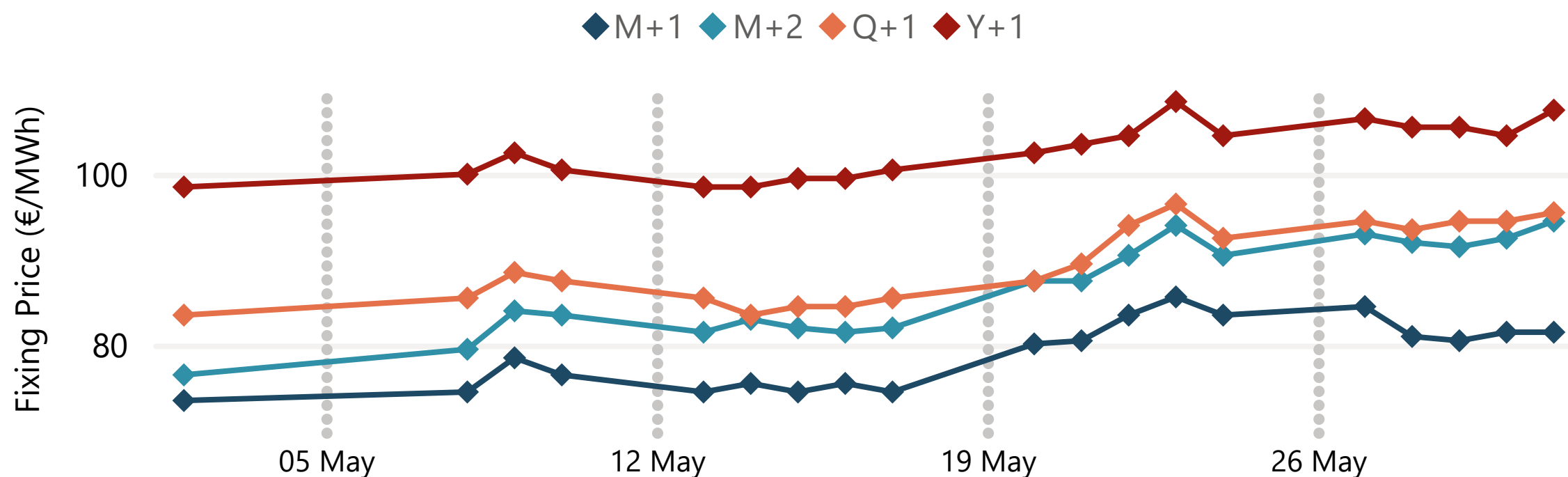
5.1 Traded Volume by Instrument and Month - Baseload



5.3 Final Settlement prices for the monthly expired traded series



5.2 Daily Fixing Prices - Baseload





6. Annex

Definitions

ACRONYM	Definition
GR BZ	Greek Bidding Zone
MCP	Market Clearing Price
NTC	Net Transfer Capacity

Data Sources

Figure 1.6

- Data source for MCP of Italy: <http://www.mercatoelettrico.org/En/Download/DatiStorici.aspx>
- Data source for MCP of Bulgaria: <http://www.ibex.bg/en/market-data/dam/prices-and-volumes/#data-table>



Market Details

- Market Time Units of GR BZ are in CET-hr.
- Intraday Market of GR BZ consists of three Complementary Regional IntraDay Auctions (CRIDAs) and one continuous (XBID).
- The Hybrid Model for the operation of the Small Connected System (SCS) market of Crete was launched on Delivery Day 01/11/2021.
- Mainland refers to the interconnected system excluding Crete.

Changes on Figures

- From January 2022, Figure 3.6 changed from “Final Market Schedules shares for domestic load per Voltage Level and Market Participant · Mainland” to “Final Market Schedules shares for domestic load per Market Participant at each Voltage Level · Mainland”. The reported figures were amended respectively.
- Table 1.12 has been revised in this 2nd edition

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